

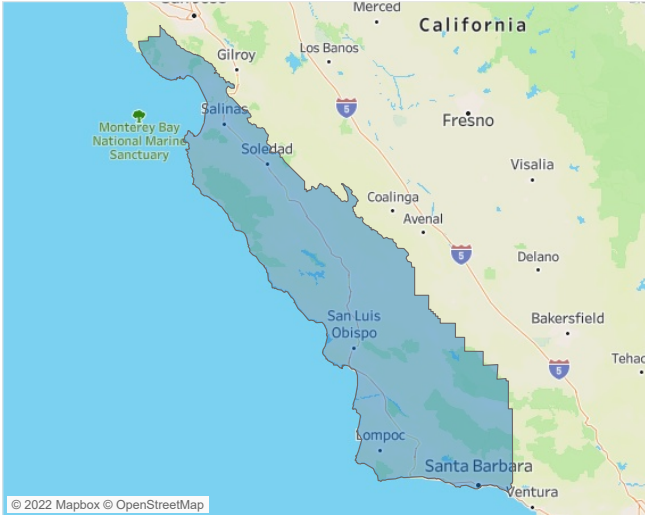


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Central Coast
September 2022

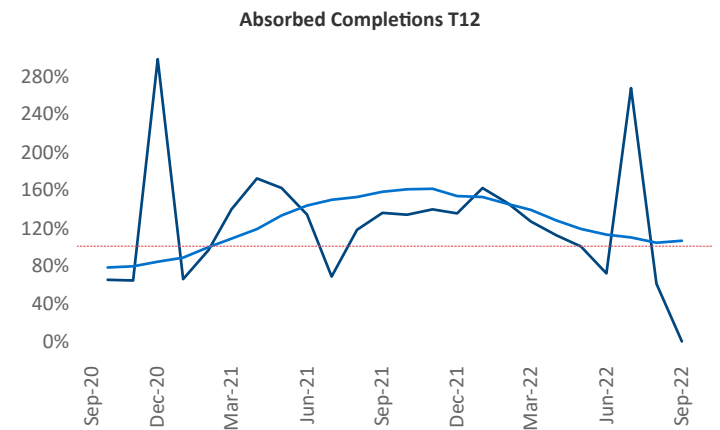
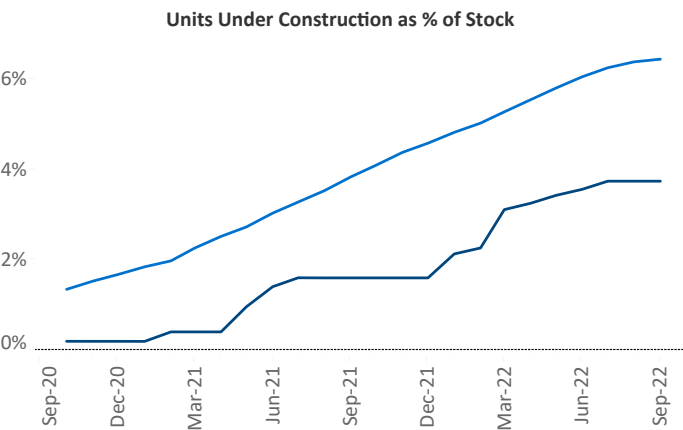
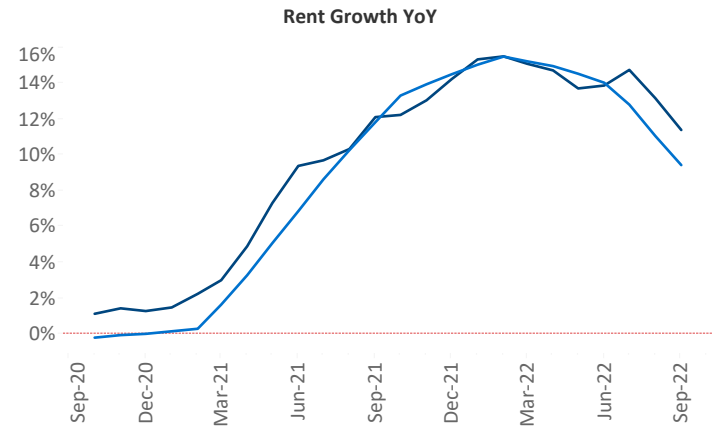
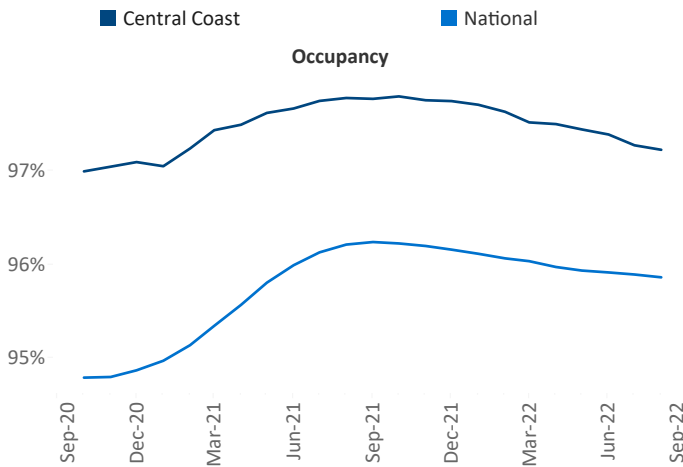


Central Coast is the **89th** largest multifamily market with **38,030** completed units and **10,730** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at **\$2,465**, up **11.4%** ▲ from the previous year placing Central Coast at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1** ▲ net units absorbed over the past twelve months. This is down **-976** ▼ units from the previous year's gain of **977** ▲ absorbed units.

Employment in Central Coast has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$31.63** according to the *Bureau of Labor Statistics*.



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