

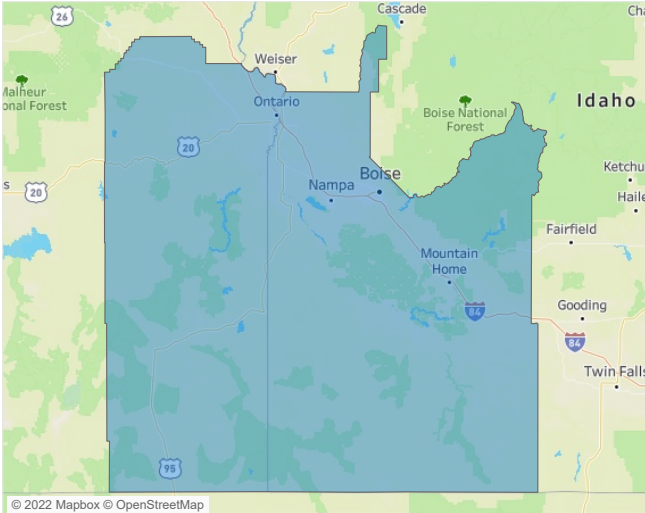


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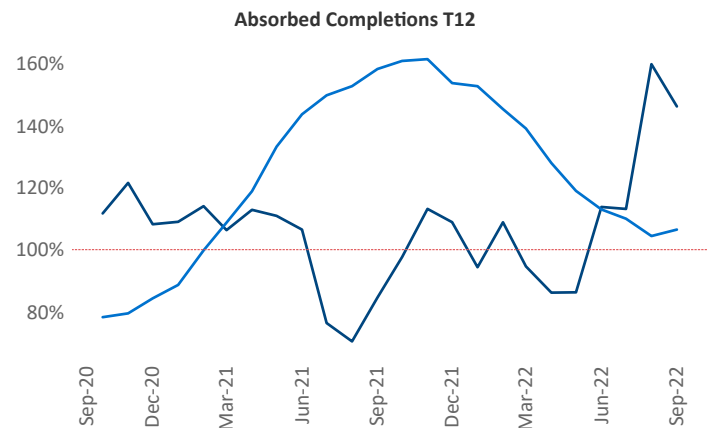
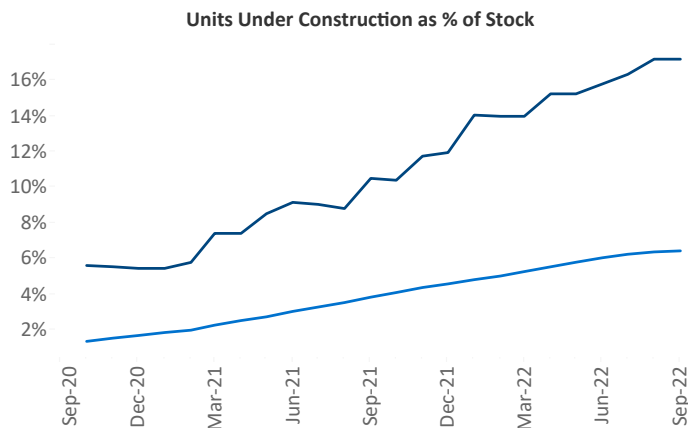
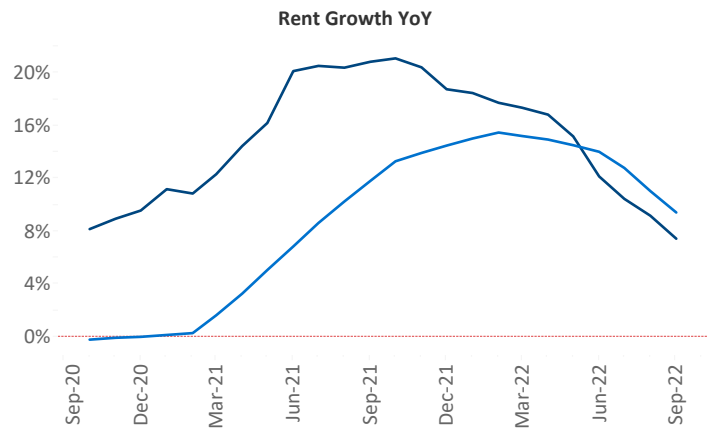
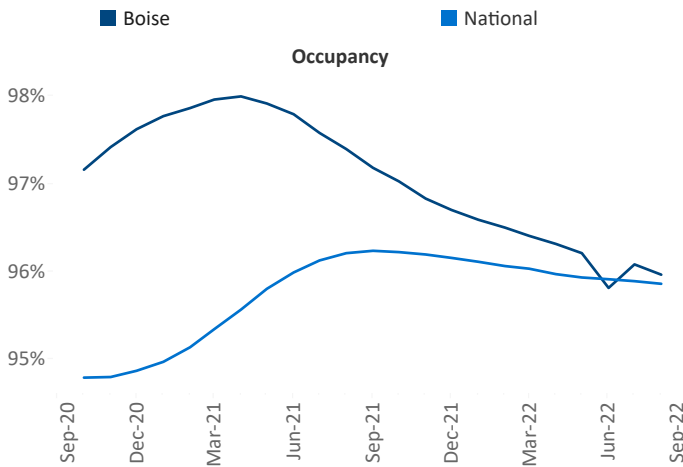


Boise is the **109th** largest multifamily market with **24,720** completed units and **26,827** units in development, **4,246** of which have already broken ground.

New lease asking **rents** are at **\$1,675**, up **7.4%** ▲ from the previous year placing Boise at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,637** ▲ net units absorbed over the past twelve months. This is down **-214** ▼ units from the previous year's gain of **1,851** ▲ absorbed units.

Employment in Boise has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **11.3%** ▲ YoY to **\$29.44** according to the *Bureau of Labor Statistics*.



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