

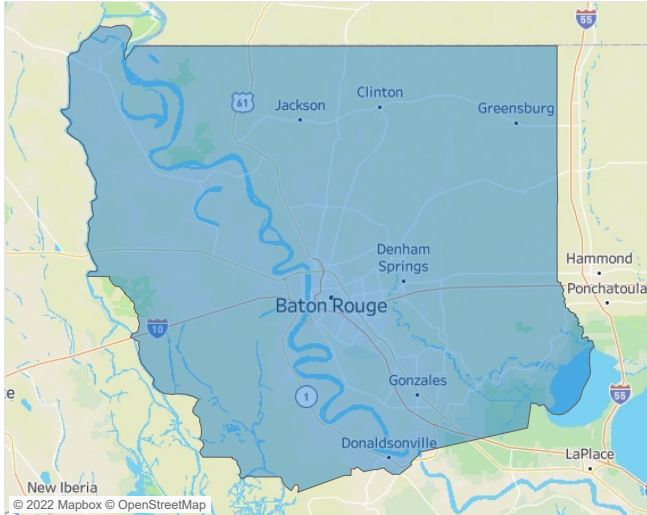


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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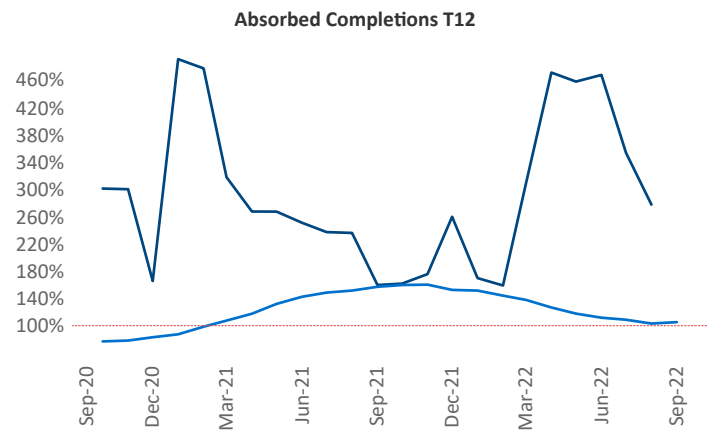
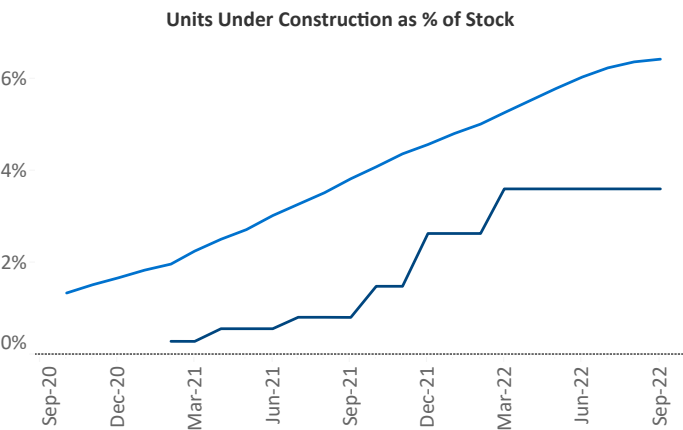
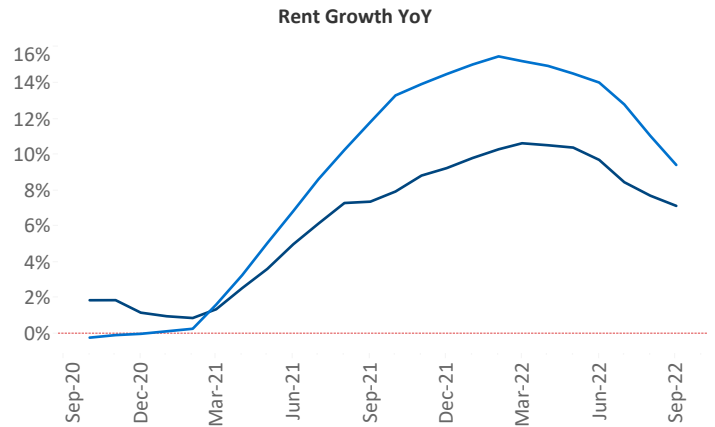
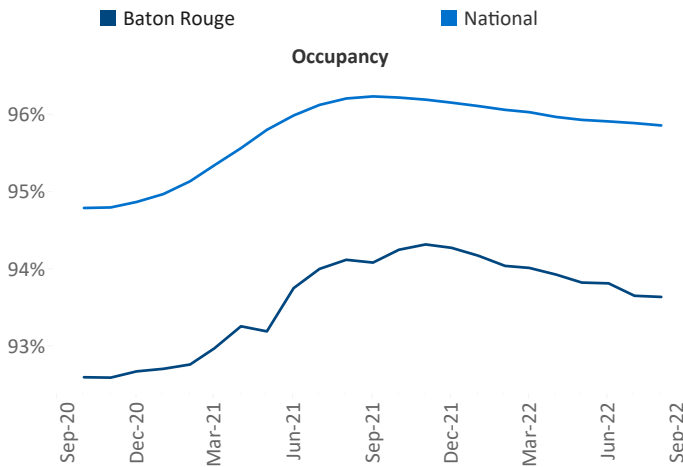


Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **7,046** units in development, **1,603** of which have already broken ground.

New lease asking **rents** are at **\$1,185**, up **7.0%** ▲ from the previous year placing Baton Rouge at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **409** ▲ net units absorbed over the past twelve months. This is down **-613** ▼ units from the previous year's gain of **1,022** ▲ absorbed units.

Employment in Baton Rouge has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$28.21** according to the *Bureau of Labor Statistics*.



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