

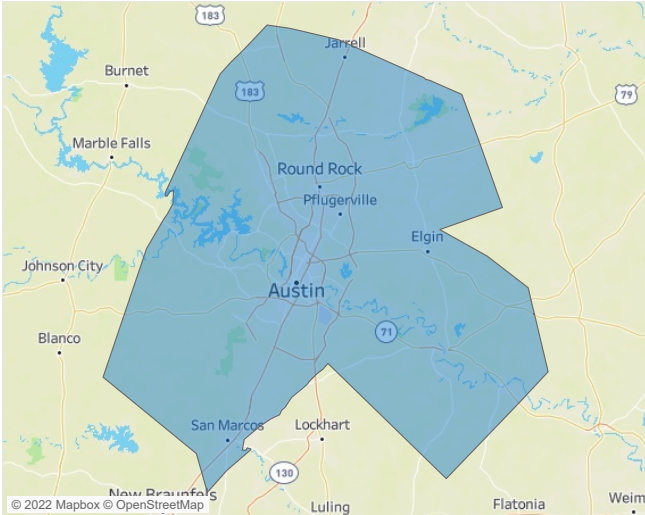


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Austin
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Austin is the **14th** largest multifamily market with **278,402** completed units and **144,888** units in development, **51,161** of which have already broken ground.

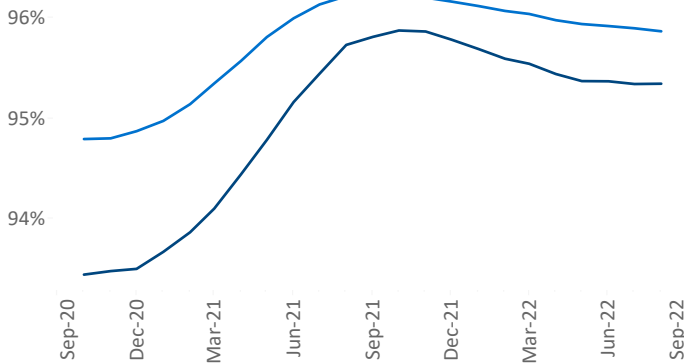
New lease asking **rents** are at **\$1,792**, up **9%▲** from the previous year placing Austin at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,554▲** net units absorbed over the past twelve months. This is down **-3,601▼** units from the previous year's gain of **17,155▲** absorbed units.

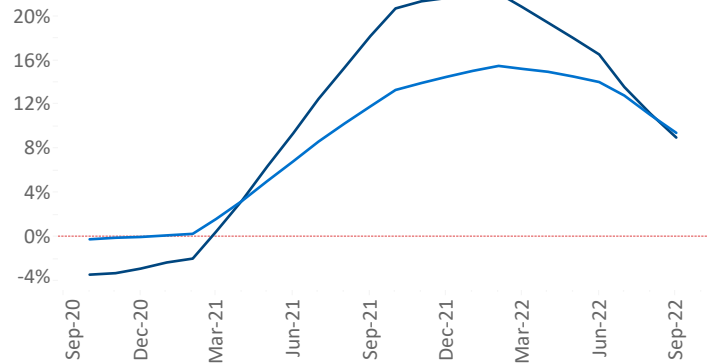
Employment in Austin has grown by **5.5%▲** over the past 12 months, while hourly wages have risen by **6.8%▲** YoY to **\$33.05** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

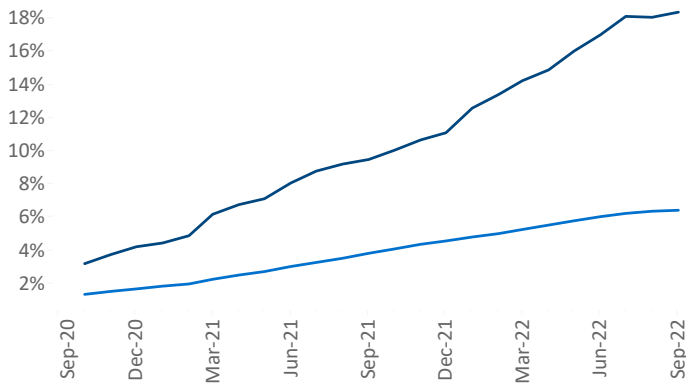
Occupancy



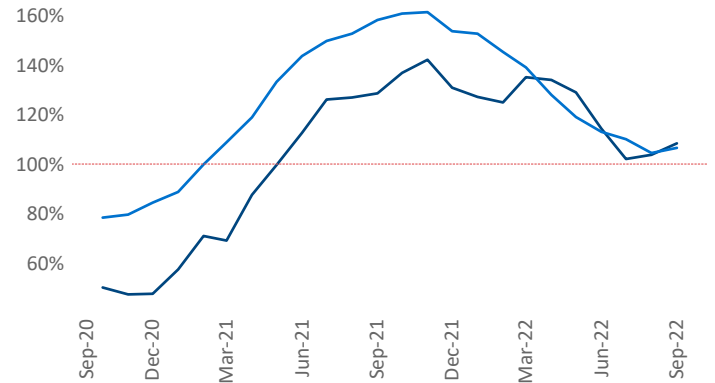
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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