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Atlanta is the 5th largest multifamily market with 505,728 completed units and 173,700 units in development, 32,072 of which have already broken ground.

New lease asking rents are at \$1,714, up 6.7% ▲ from the previous year placing Atlanta at 102nd overall in year-over-year rent growth.

Multifamily housing demand has been positive with 11,604 ▲ net units absorbed over the past twelve months. This is down -7,579 ▼ units from the previous year's gain of 19,183 ▲ absorbed units.

Employment in Atlanta has grown by 5.9% ▲ over the past 12 months, while hourly wages have risen by 5.9% ▲ YoY to \$32.89 according to the Bureau of Labor Statistics.

