

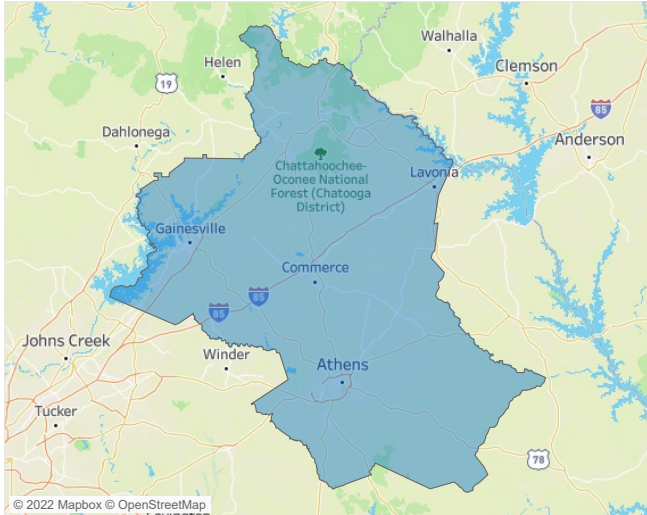


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Athens
September 2022



Athens is the **108th** largest multifamily market with **26,023** completed units and **11,156** units in development, **2,546** of which have already broken ground.

New lease asking rents are at **\$1,496**, up **8.1%** ▲ from the previous year placing Athens at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,417** ▲ net units absorbed over the past twelve months. This is up **115** ▲ units from the previous year's gain of **1,302** ▲ absorbed units.

Employment in Athens has grown by **5.5%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$26.08** according to the *Bureau of Labor Statistics*.

