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Asheville September 2022

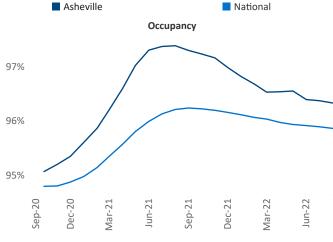
Asheville is the **112th** largest multifamily market with **20,894** completed units and **12,307** units in development, **1,675** of which have already broken ground.

New lease asking **rents** are at \$1,672, up 11% ▲ from the previous year placing Asheville at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **950** ▲ net units absorbed over the past twelve months. This is down **-318** ▼ units from the previous year's gain of **1,268** ▲ absorbed units.

Employment in Asheville has grown by **4.0**% ▲ over the past 12 months, while hourly wages have risen by **1.3**% ▲ YoY to **\$27.41** according to the *Bureau of Labor Statistics*.





8%

6%

4%

