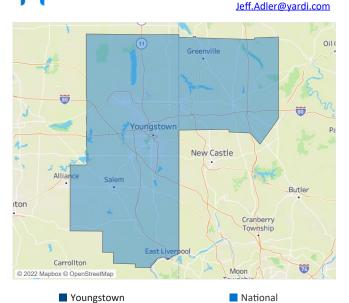


Jeff Adler Vice President



Contacts

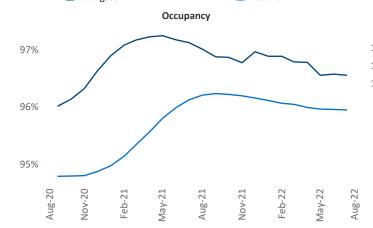
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Youngstown August 2022

Youngstown is the **113th** largest multifamily market with **18,827** completed units and **100** units in development, **0** of which have already broken ground.

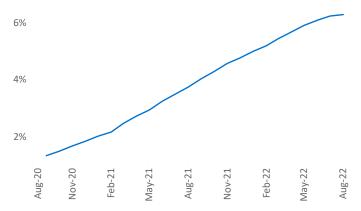
New lease asking **rents** are at **\$792**, up **8.1%** from the previous year placing Youngstown at **98th** overall in year-over-year rent growth.

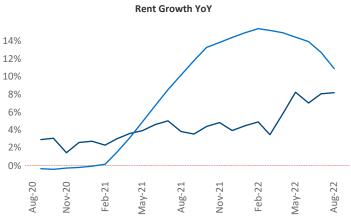
Multifamily housing **demand** has been negative with -131 ▼ net units absorbed over the past twelve months. This is down -533 ▼ units from the previous year's gain of 402 ▲ absorbed units.

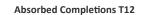
Employment in Youngstown has grown by **1.0%** • over the past 12 months, while hourly wages have risen by **1.7%** • YoY to **\$23.39** according to the *Bureau of Labor Statistics*.

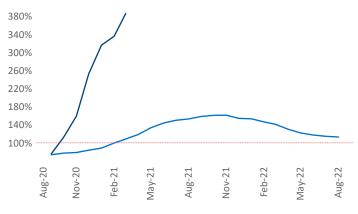












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