

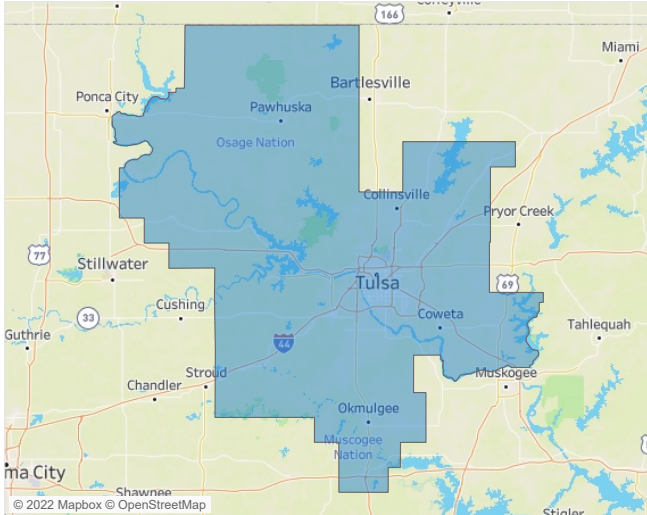


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Tulsa is the **61st** largest multifamily market with **66,663** completed units and **5,345** units in development, **1,413** of which have already broken ground.

New lease asking **rents** are at **\$944**, up **11.1%** ▲ from the previous year placing Tulsa at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **320** ▲ net units absorbed over the past twelve months. This is down **-335** ▼ units from the previous year's gain of **655** ▲ absorbed units.

Employment in Tulsa has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$28.78** according to the *Bureau of Labor Statistics*.

