

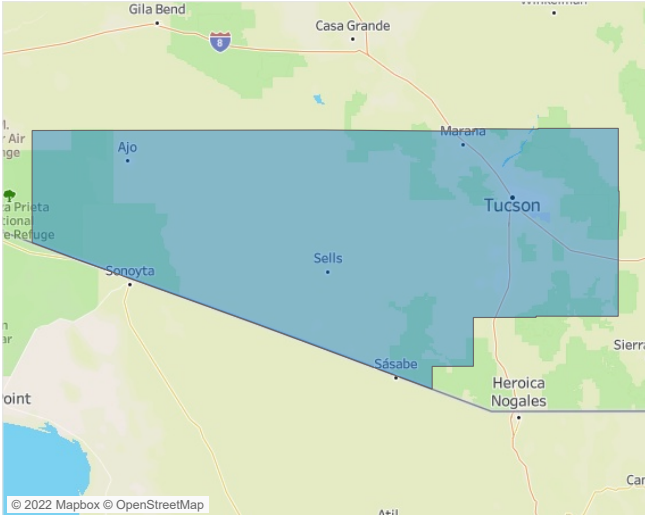


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Tucson
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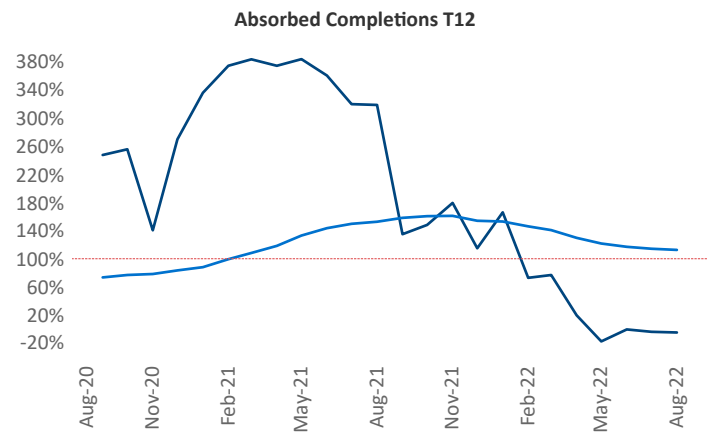
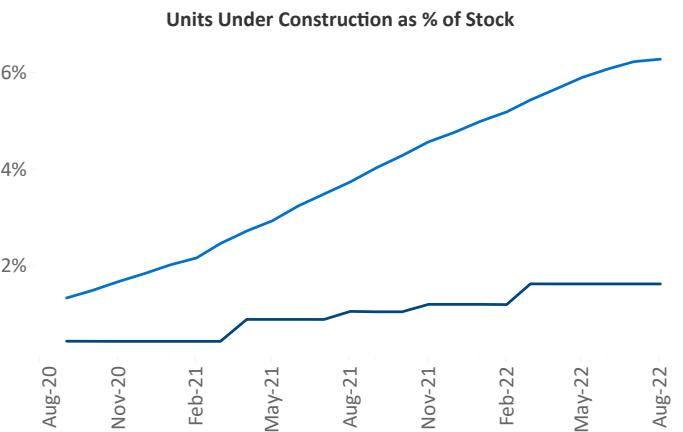
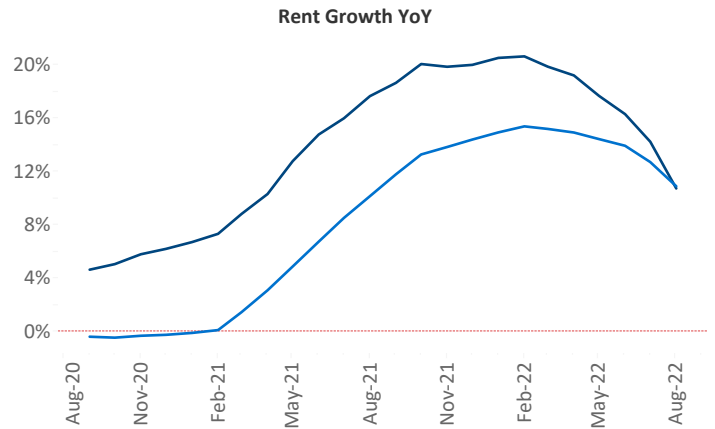
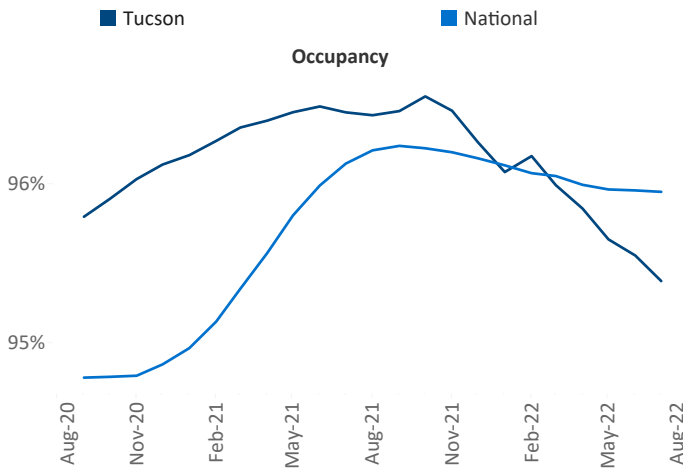


Tucson is the **59th** largest multifamily market with **69,826** completed units and **8,156** units in development, **1,131** of which have already broken ground.

New lease asking rents are at **\$1,247**, up **10.6%** ▲ from the previous year placing Tucson at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-29** ▼ net units absorbed over the past twelve months. This is down **-1,000** ▼ units from the previous year's gain of **971** ▲ absorbed units.

Employment in Tucson has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$27.58** according to the *Bureau of Labor Statistics*.



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