

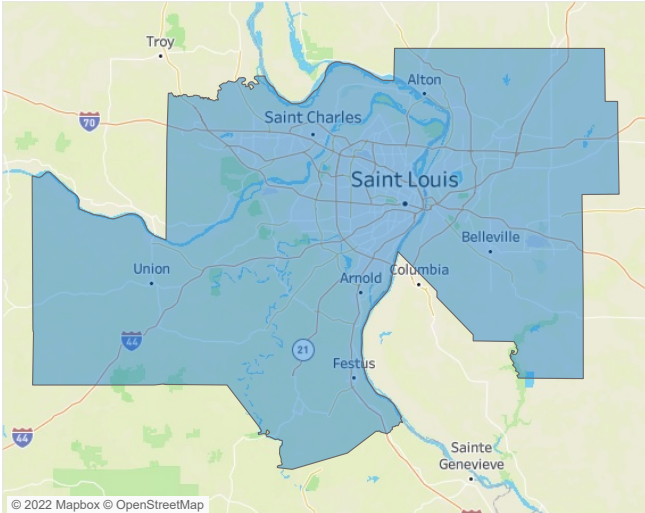


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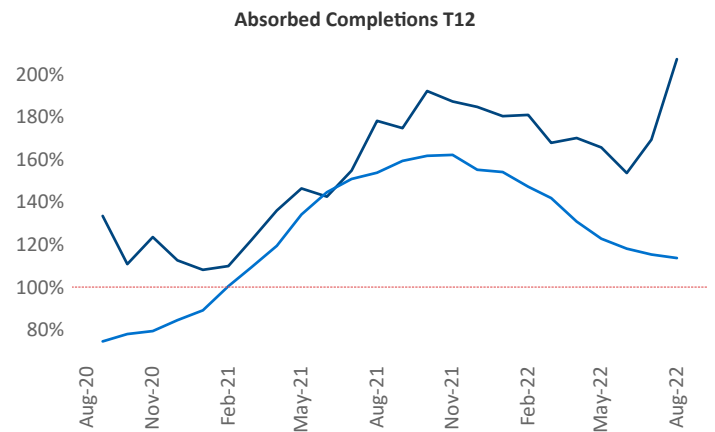
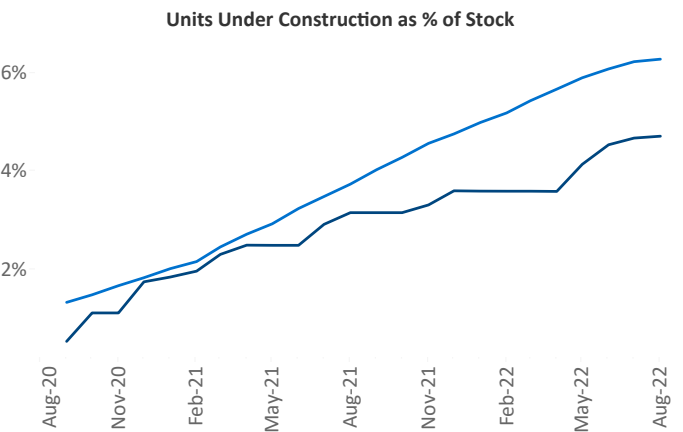
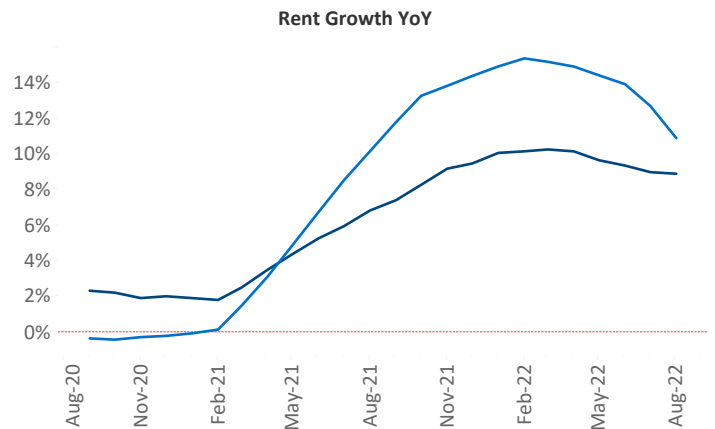
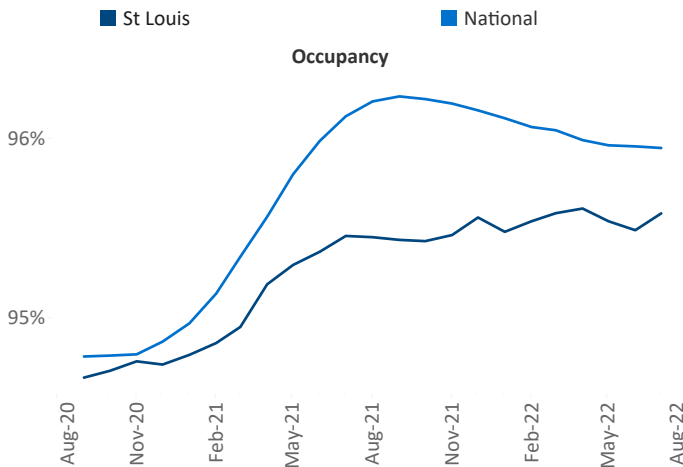


**St Louis** is the **40th** largest multifamily market with **129,567** completed units and **21,918** units in development, **6,111** of which have already broken ground.

New lease asking **rents** are at **\$1,174**, up **8.9%** ▲ from the previous year placing St Louis at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,443** ▲ net units absorbed over the past twelve months. This is down **-794** ▼ units from the previous year's gain of **3,237** ▲ absorbed units.

**Employment** in St Louis has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$33.95** according to the *Bureau of Labor Statistics*.



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