

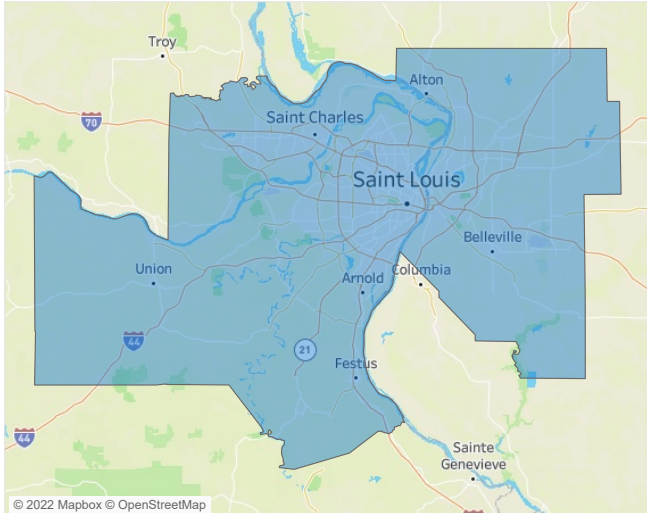


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

St Louis
August 2022



St Louis is the **40th** largest multifamily market with **129,567** completed units and **21,918** units in development, **6,111** of which have already broken ground.

New lease asking **rents** are at **\$1,174**, up **8.9%** ▲ from the previous year placing St Louis at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,443** ▲ net units absorbed over the past twelve months. This is down **-794** ▼ units from the previous year's gain of **3,237** ▲ absorbed units.

Employment in St Louis has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$33.95** according to the *Bureau of Labor Statistics*.

