

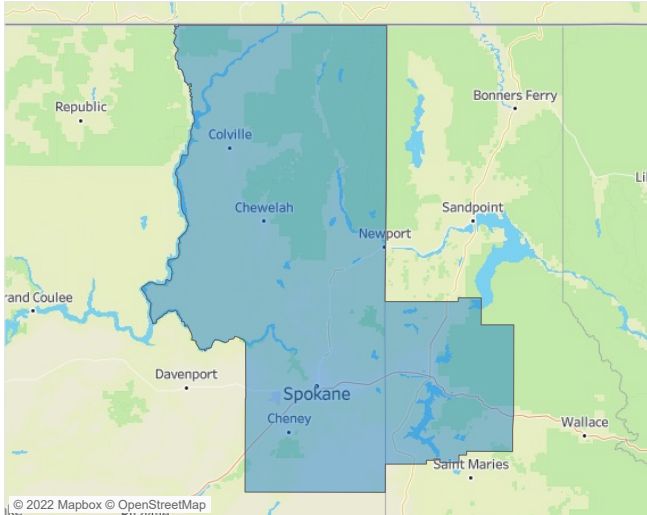


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Spokane  
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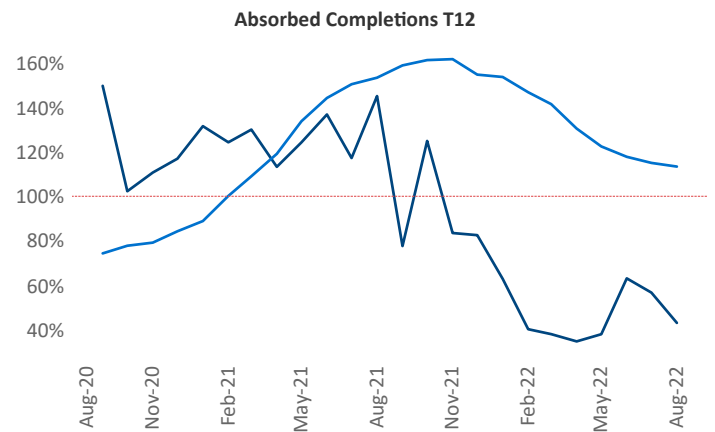
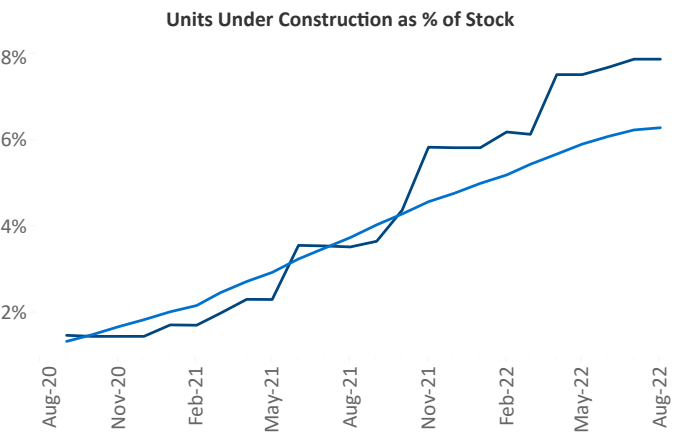
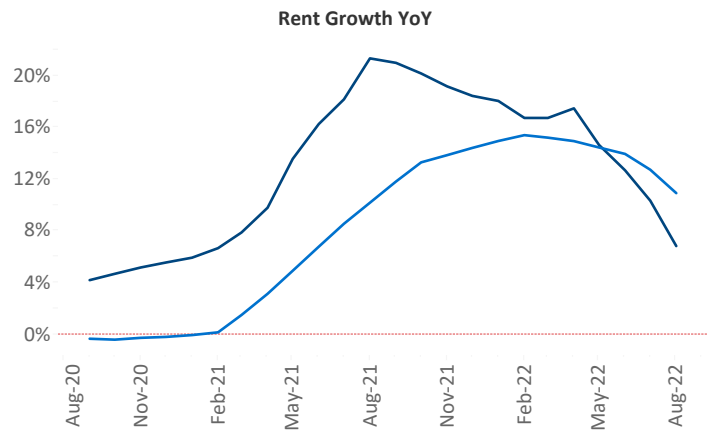
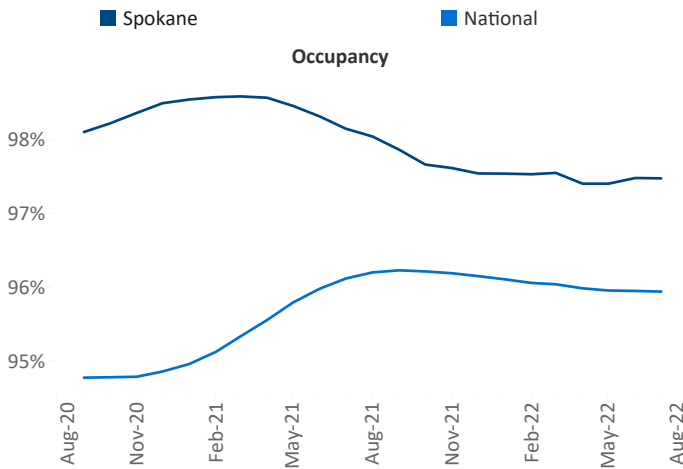


Spokane is the **90th** largest multifamily market with **36,770** completed units and **10,445** units in development, **2,897** of which have already broken ground.

New lease asking rents are at **\$1,379**, up **6.7%** ▲ from the previous year placing Spokane at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **424** ▲ net units absorbed over the past twelve months. This is down **-1,312** ▼ units from the previous year's gain of **1,736** ▲ absorbed units.

**Employment** in Spokane has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$30.50** according to the *Bureau of Labor Statistics*.



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