

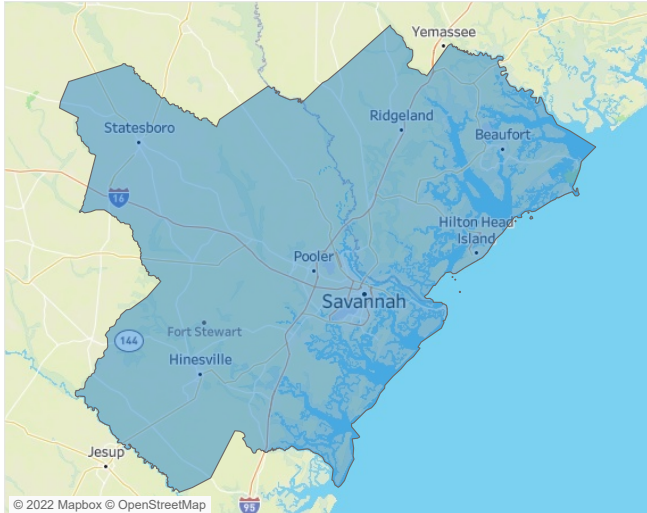


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Savannah - Hilton Head  
August 2022



**Savannah - Hilton Head** is the **79th** largest multifamily market with **46,558** completed units and **9,287** units in development, **2,403** of which have already broken ground.

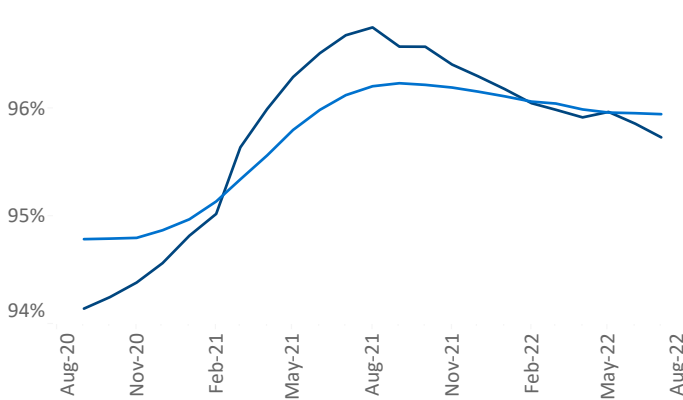
New lease asking **rents** are at **\$1,598**, up **14.6%** ▲ from the previous year placing Savannah - Hilton Head at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,595** ▲ net units absorbed over the past twelve months. This is down **-1,323** ▼ units from the previous year's gain of **2,918** ▲ absorbed units.

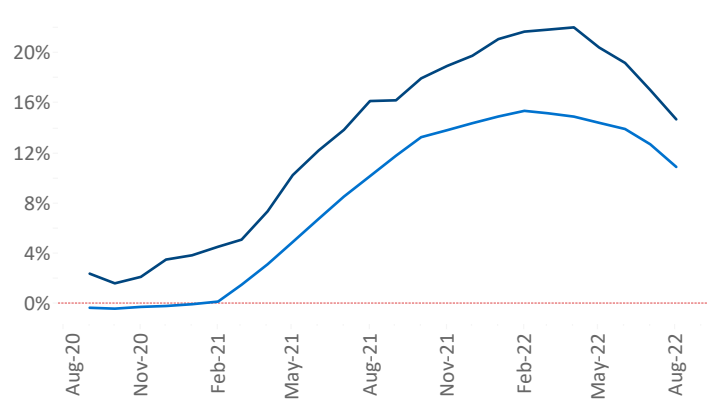
**Employment** in Savannah - Hilton Head has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$23.99** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head    ■ National

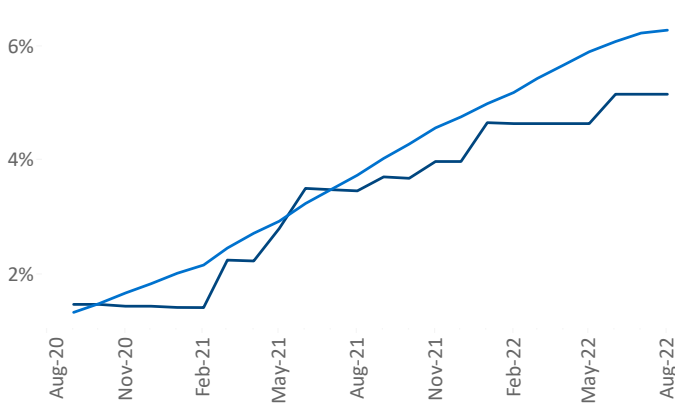
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

