

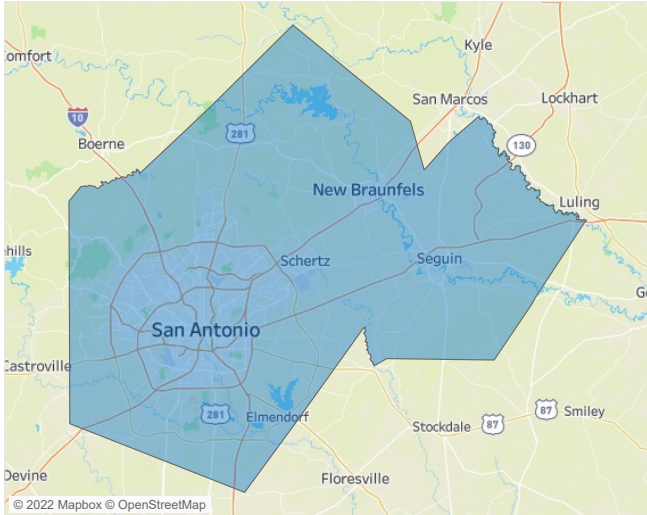


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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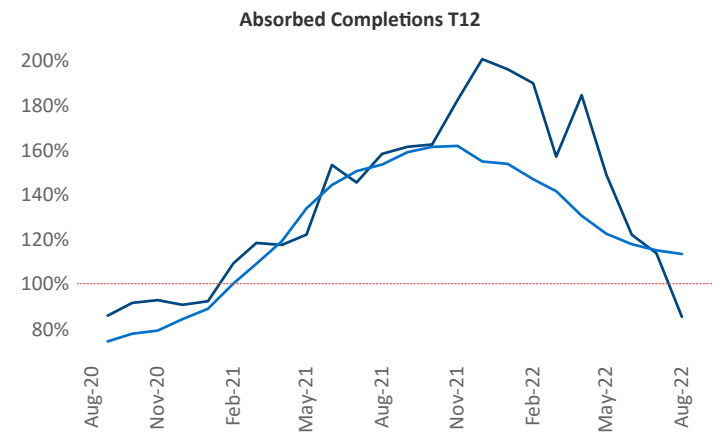
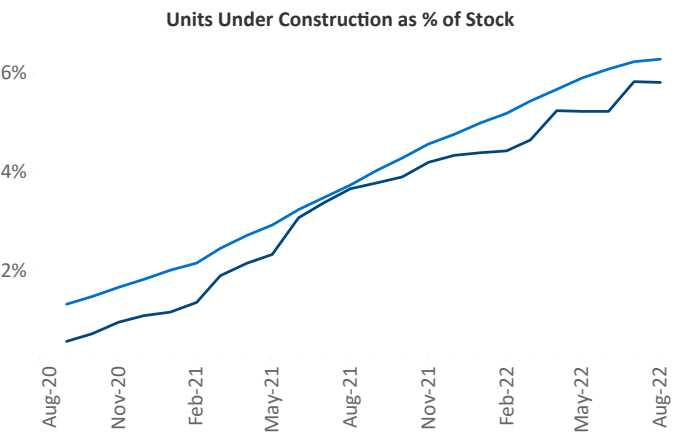
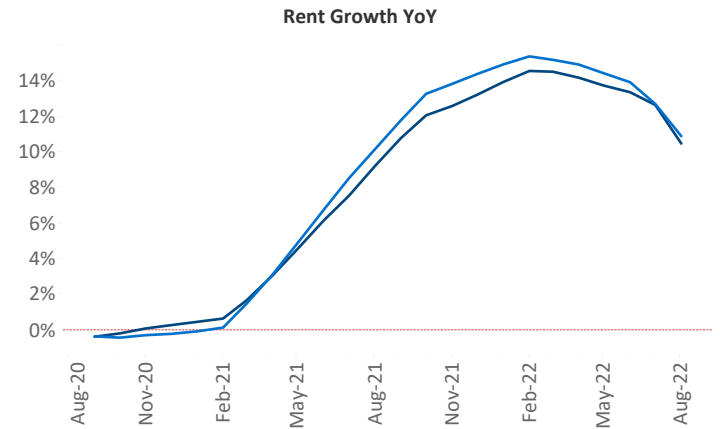
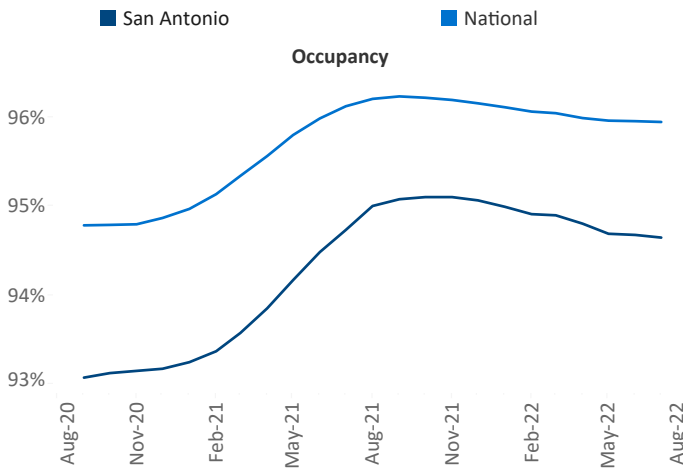


San Antonio is the **22nd** largest multifamily market with **218,432** completed units and **52,157** units in development, **12,705** of which have already broken ground.

New lease asking **rents** are at **\$1,295**, up **10.5%** ▲ from the previous year placing San Antonio at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,891** ▲ net units absorbed over the past twelve months. This is down **-8,422** ▼ units from the previous year's gain of **11,313** ▲ absorbed units.

Employment in San Antonio has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$27.68** according to the *Bureau of Labor Statistics*.



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