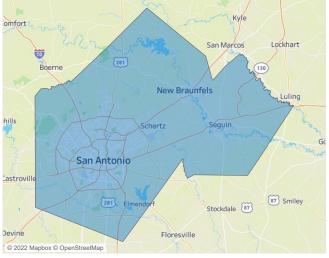


San Antonio

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Contacts

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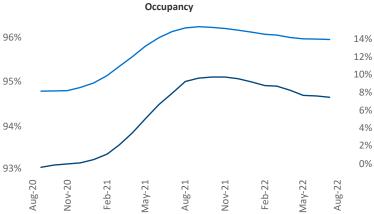
San Antonio August 2022

San Antonio is the 22nd largest multifamily market with218,432 completed units and 52,157 units in development,12,705 of which have already broken ground.

New lease asking **rents** are at **\$1,295**, up **10.5%** from the previous year placing San Antonio at **58th** overall in year-over-year rent growth.

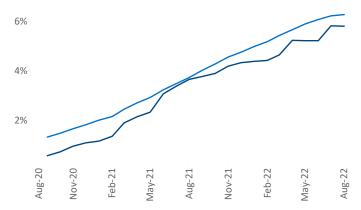
Multifamily housing **demand** has been positive with **2,891** ▲ net units absorbed over the past twelve months. This is down -8,422 ▼ units from the previous year's gain of **11,313** ▲ absorbed units.

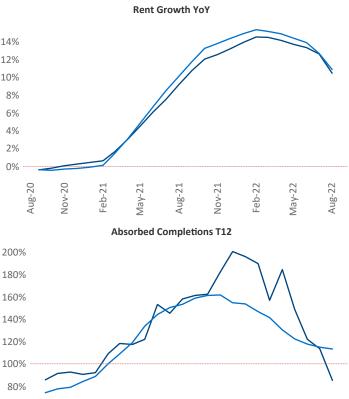
Employment in San Antonio has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$27.68** according to the *Bureau of Labor Statistics*.



National







Aug-22

Feb-22

May-22

Aug-20

Nov-20

Feb-21

May-21

Aug-21

Nov-21