

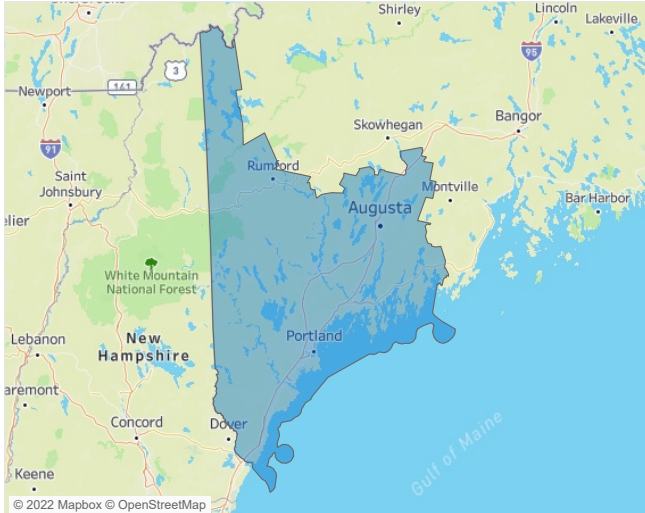


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Portland ME
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Portland ME is the **118th** largest multifamily market with **14,557** completed units and **7,699** units in development, **891** of which have already broken ground.

New lease asking rents are at **\$1,693**, up **5.7%** ▲ from the previous year placing Portland ME at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **933** ▲ net units absorbed over the past twelve months. This is up **815** ▲ units from the previous year's gain of **118** ▲ absorbed units.

Employment in Portland ME has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$30.05** according to the *Bureau of Labor Statistics*.

