

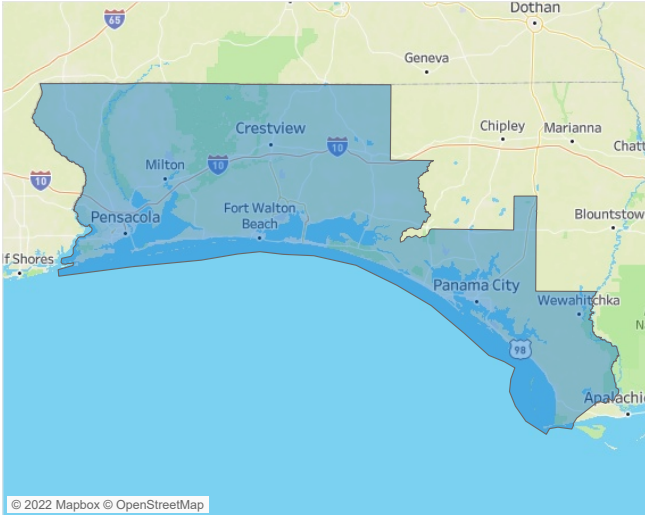


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Pensacola
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Pensacola is the **87th** largest multifamily market with **38,867** completed units and **20,570** units in development, **3,924** of which have already broken ground.

New lease asking **rents** are at **\$1,572**, up **10.5%** ▲ from the previous year placing Pensacola at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,832** ▲ net units absorbed over the past twelve months. This is up **355** ▲ units from the previous year's gain of **2,477** ▲ absorbed units.

Employment in Pensacola has grown by **4.1%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$27.24** according to the *Bureau of Labor Statistics*.

