

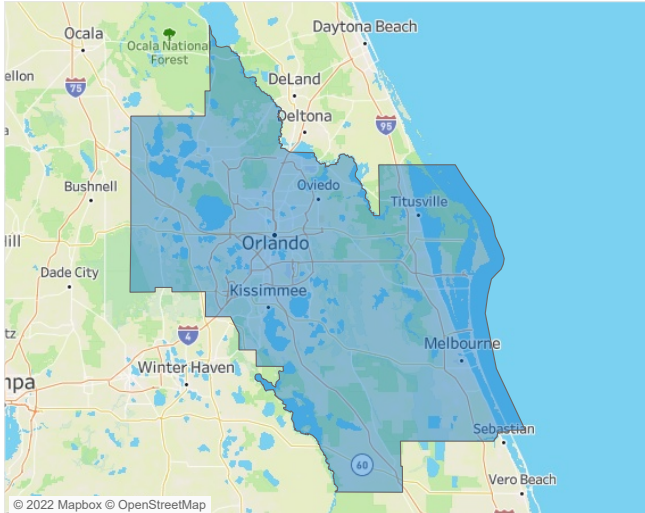


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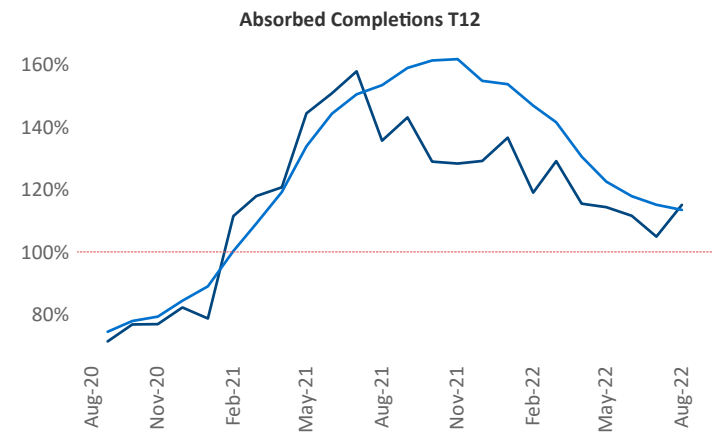
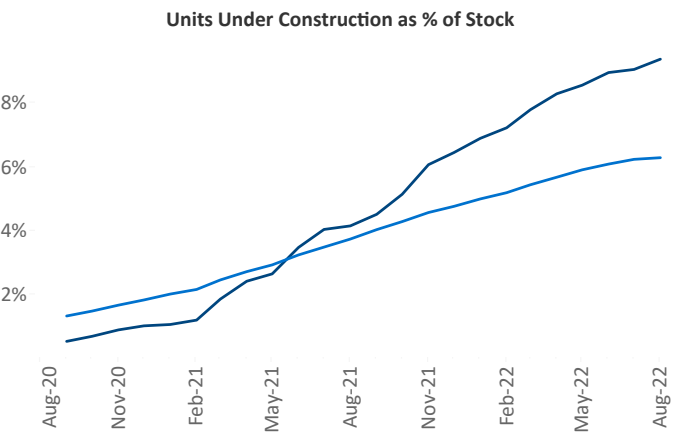
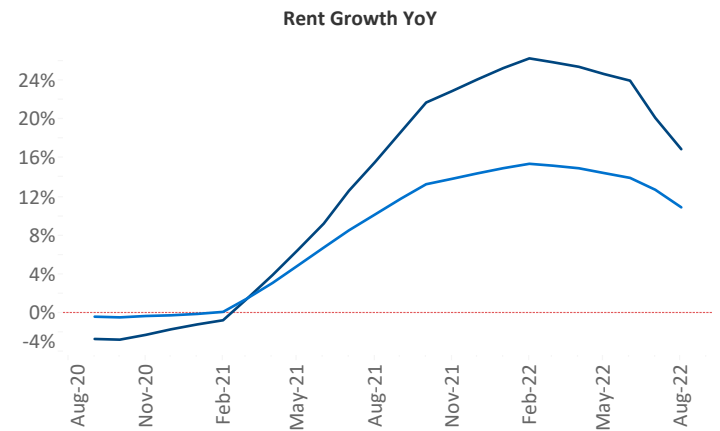
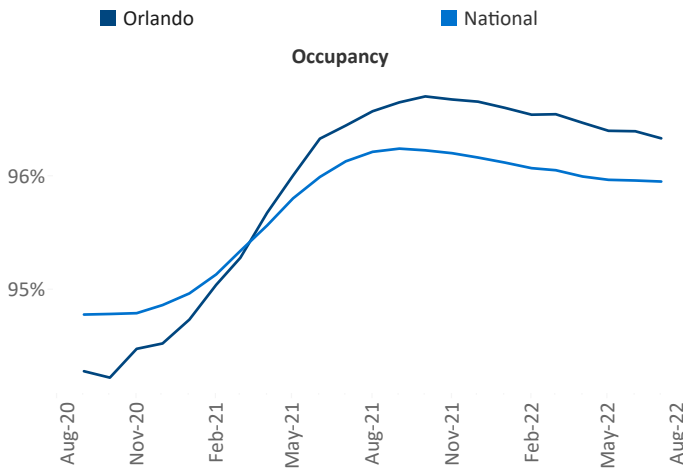


Orlando is the **16th** largest multifamily market with **249,146** completed units and **130,014** units in development, **23,354** of which have already broken ground.

New lease asking rents are at **\$1,840**, up **16.8%** ▲ from the previous year placing Orlando at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,862** ▲ net units absorbed over the past twelve months. This is down **-2,312** ▼ units from the previous year's gain of **14,174** ▲ absorbed units.

**Employment** in Orlando has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$31.57** according to the *Bureau of Labor Statistics*.



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