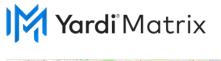
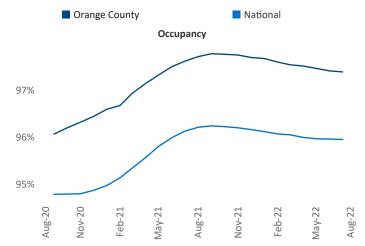
Jeff Adler

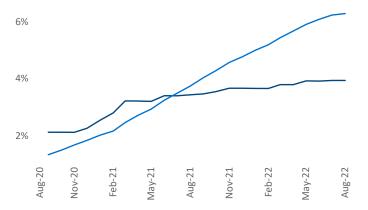
Vice President



Jeff.Adler@yardi.com Riverside Downey Yorba Linda Corona Lakewood Anaheim ng Beach Temescal Valley. Huntington Irvine Lake Elsi Beach **Mission Viejo** Laguna Beach San Clemente © 2022 Mapbox © OpenStreetMap



Units Under Construction as % of Stock



Contacts

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Orange County is the **24th** largest multifamily market with **212,255** completed units and **39,201** units in development, **8,356** of which have already broken ground.

New lease asking **rents** are at **\$2,721**, up **13.5%** ▲ from the previous year placing Orange County at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,392** ▲ net units absorbed over the past twelve months. This is down -4,281 ▼ units from the previous year's gain of **5,673** ▲ absorbed units.

Employment in Orange County has grown by 3.8% ▲ over the past 12 months, while hourly wages have risen by
2.0% ▲ YoY to \$37.66 according to the *Bureau of Labor Statistics*.

