

Occupancy

96%

95%

Aug-20

Nov-20

Feb-21

Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Omaha

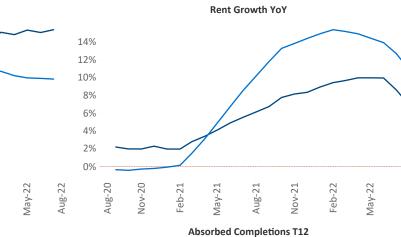
August 2022

Omaha is the **51st** largest multifamily market with **88,621** completed units and **26,646** units in development, **6,975** of which have already broken ground.

New lease asking **rents** are at **\$1,110**, up **6.9%** from the previous year placing Omaha at **110th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,960**▲ net units absorbed over the past twelve months. This is up **908**▲ units from the previous year's gain of **3,052**▲ absorbed units.

Employment in Omaha has grown by **2.0%** over the past 12 months, while hourly wages have risen by **5.2%** YoY to **\$30.07** according to the *Bureau of Labor Statistics*.





Aug-22

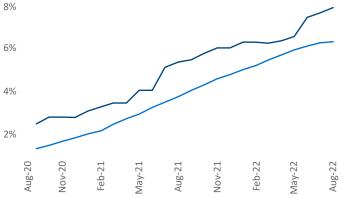
Units Under Construction as % of Stock

Vav-21

Aug-21

Nov-21

Feb-22



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