

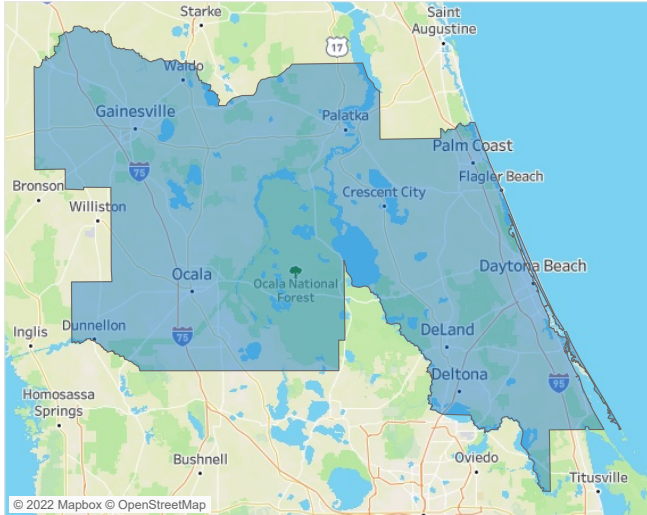


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

North Central Florida  
August 2022



**North Central Florida** is the **62nd** largest multifamily market with **65,758** completed units and **25,653** units in development, **3,613** of which have already broken ground.

New lease asking **rents** are at **\$1,549**, up **13.1%** ▲ from the previous year placing North Central Florida at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,056** ▲ net units absorbed over the past twelve months. This is down **-2,437** ▼ units from the previous year's gain of **3,493** ▲ absorbed units.

**Employment** in North Central Florida has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$25.88** according to the *Bureau of Labor Statistics*.

