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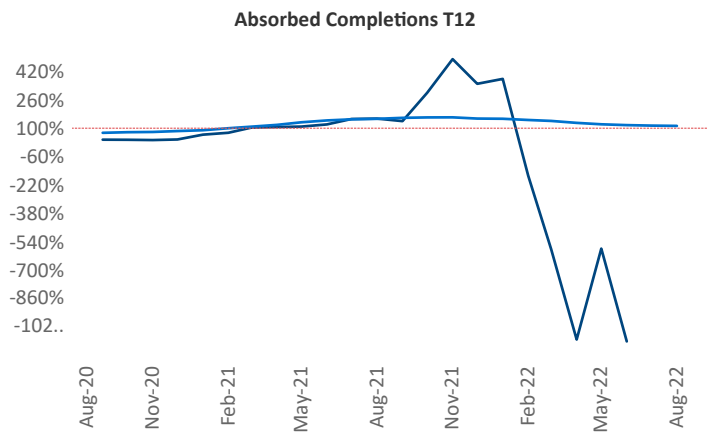
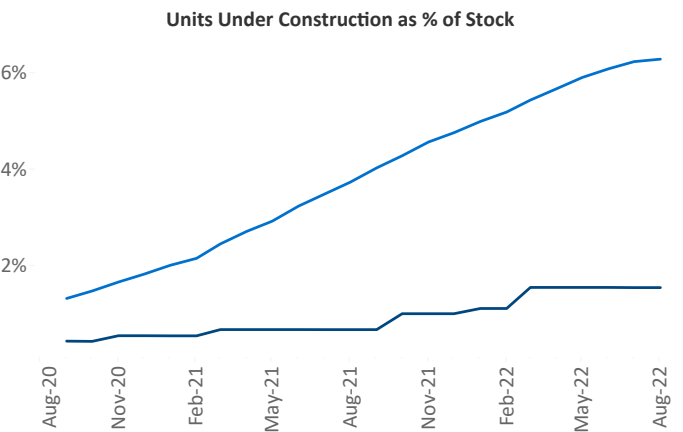
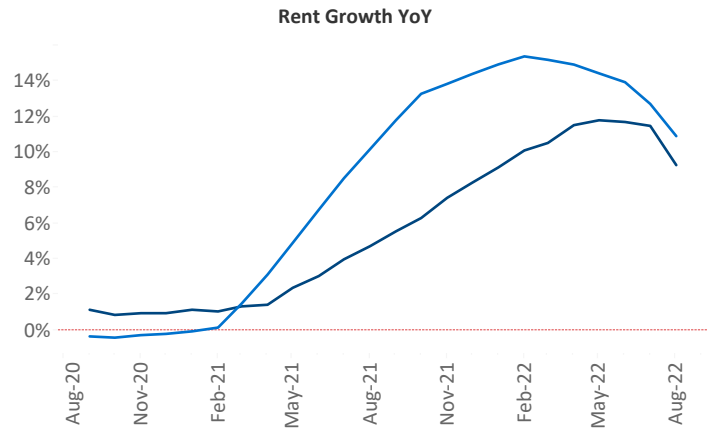
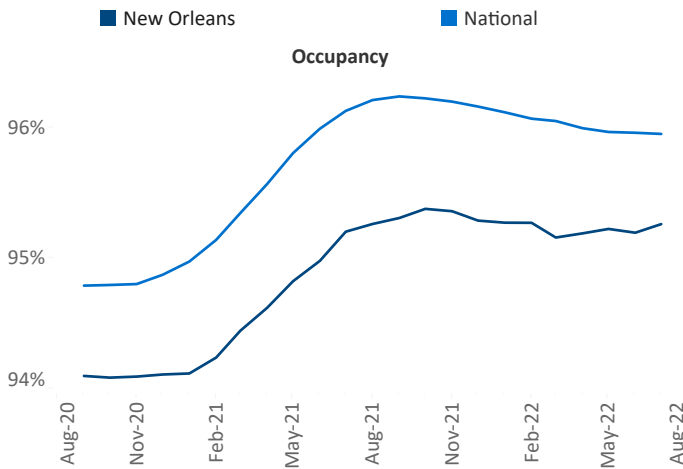


New Orleans is the **65th** largest multifamily market with **62,004** completed units and **6,884** units in development, **963** of which have already broken ground.

New lease asking **rents** are at **\$1,213**, up **9.3%** ▲ from the previous year placing New Orleans at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,008** ▼ net units absorbed over the past twelve months. This is down **-2,911** ▼ units from the previous year's gain of **1,903** ▲ absorbed units.

Employment in New Orleans has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$25.34** according to the *Bureau of Labor Statistics*.



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