

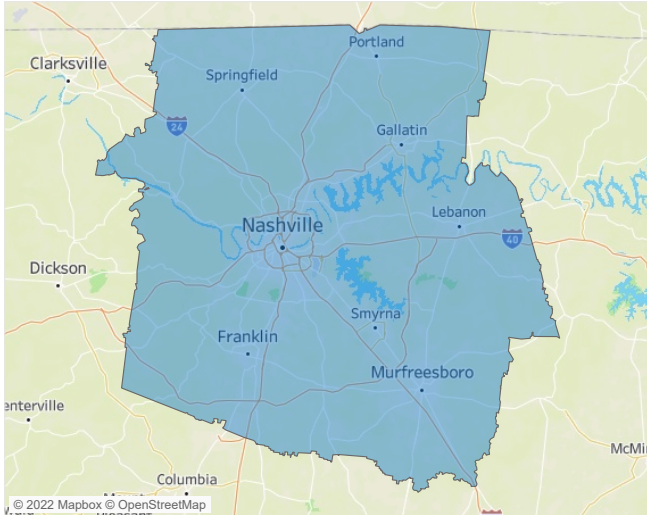


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Nashville
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Nashville is the **35th** largest multifamily market with **152,570** completed units and **84,569** units in development, **19,094** of which have already broken ground.

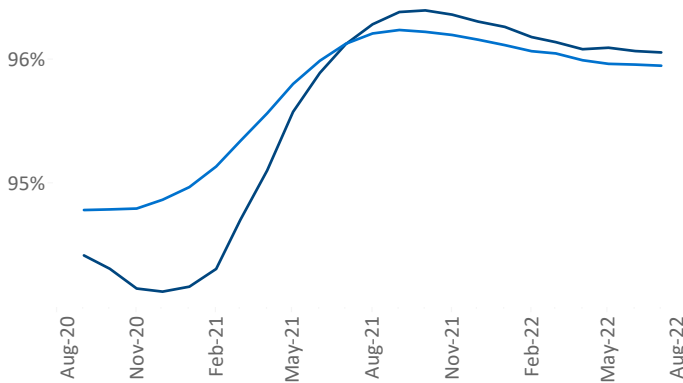
New lease asking **rents** are at **\$1,686**, up **14.8%** ▲ from the previous year placing Nashville at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,642** ▲ net units absorbed over the past twelve months. This is down **-1,115** ▼ units from the previous year's gain of **7,757** ▲ absorbed units.

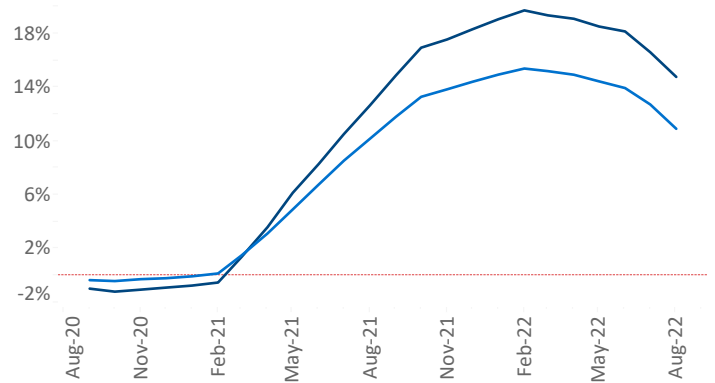
Employment in Nashville has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.65** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

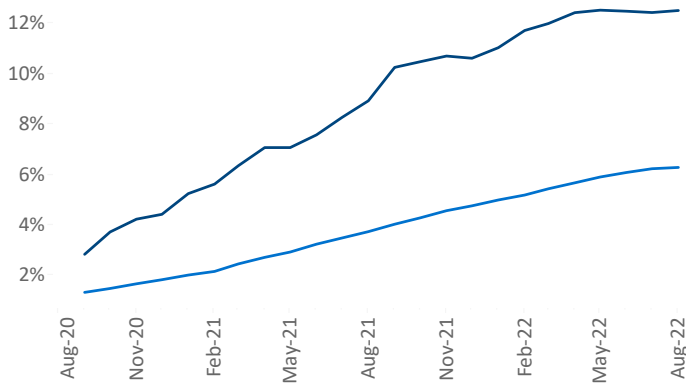
Occupancy



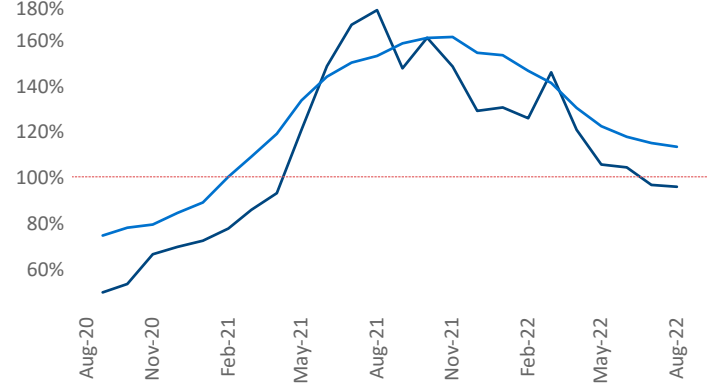
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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