

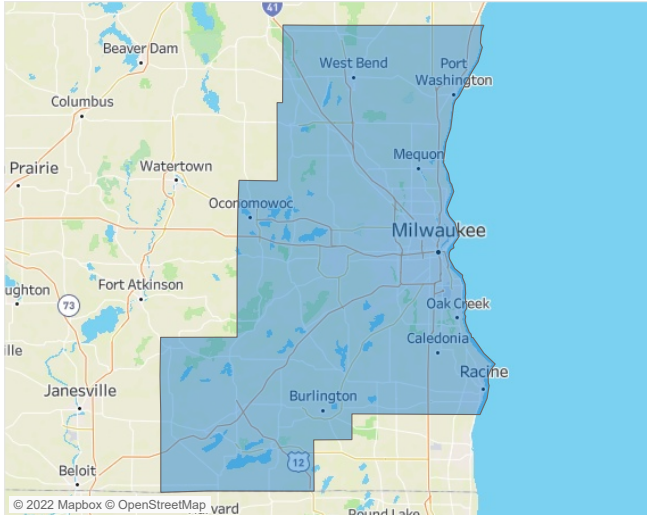


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Milwaukee
August 2022



Milwaukee is the **49th** largest multifamily market with **90,478** completed units and **33,453** units in development, **5,279** of which have already broken ground.

New lease asking **rents** are at **\$1,360**, up **8.1%** ▲ from the previous year placing Milwaukee at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,844** ▲ net units absorbed over the past twelve months. This is up **335** ▲ units from the previous year's gain of **2,509** ▲ absorbed units.

Employment in Milwaukee has grown by **1.2%** ▲ over the past 12 months, while hourly wages have fallen by **-3.7%** ▼ YoY to **\$29.35** according to the *Bureau of Labor Statistics*.

