

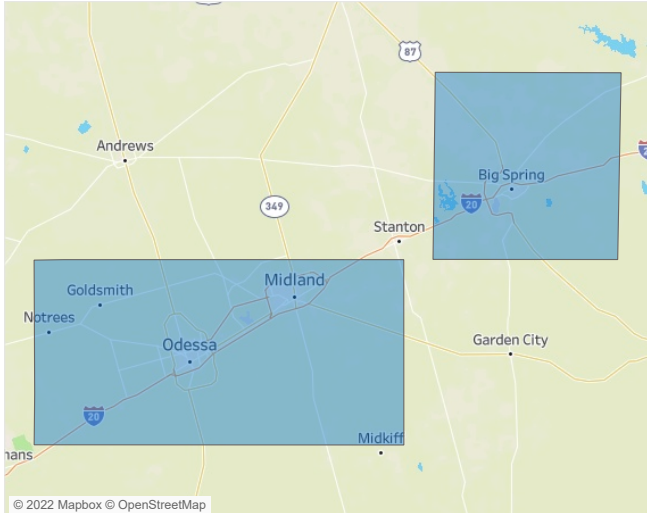


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Midland - Odessa  
August 2022



**Midland - Odessa** is the **105th** largest multifamily market with **27,024** completed units and **3,984** units in development, **1,769** of which have already broken ground.

New lease asking **rents** are at **\$1,175**, up **15.1%** ▲ from the previous year placing Midland - Odessa at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,205** ▲ net units absorbed over the past twelve months. This is up **485** ▲ units from the previous year's gain of **1,720** ▲ absorbed units.

**Employment** in Midland - Odessa has grown by **4.9%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$33.49** according to the *Bureau of Labor Statistics*.

