

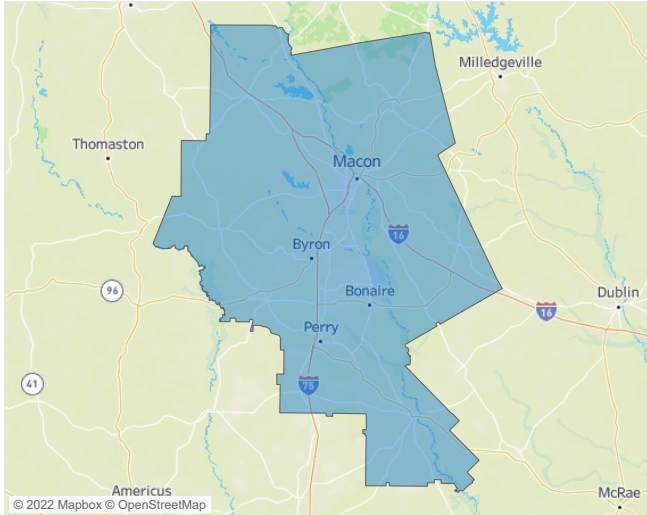


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Macon
August 2022



Macon is the **106th** largest multifamily market with **26,808** completed units and **3,854** units in development, **514** of which have already broken ground.

New lease asking **rents** are at **\$1,130**, up **11.8%** ▲ from the previous year placing Macon at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-67** ▼ net units absorbed over the past twelve months. This is down **-807** ▼ units from the previous year's gain of **740** ▲ absorbed units.

Employment in Macon has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$24.30** according to the *Bureau of Labor Statistics*.

