

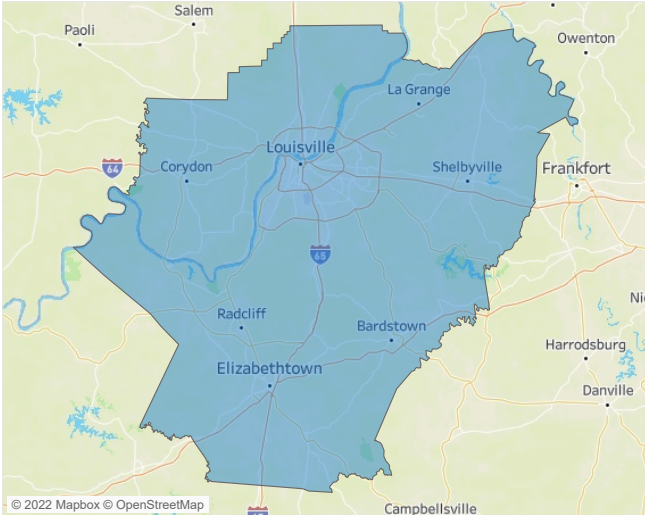


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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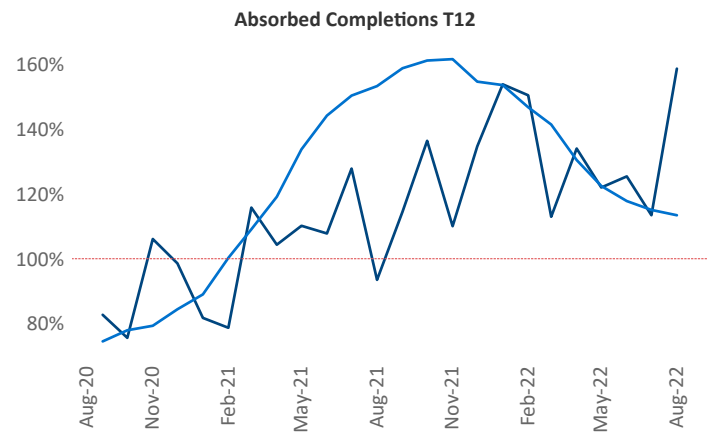
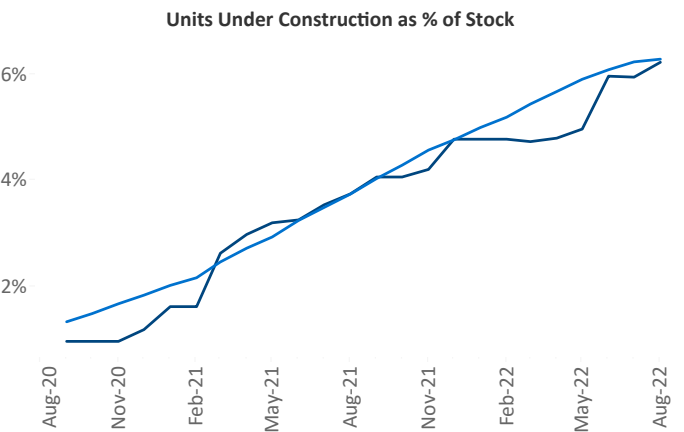
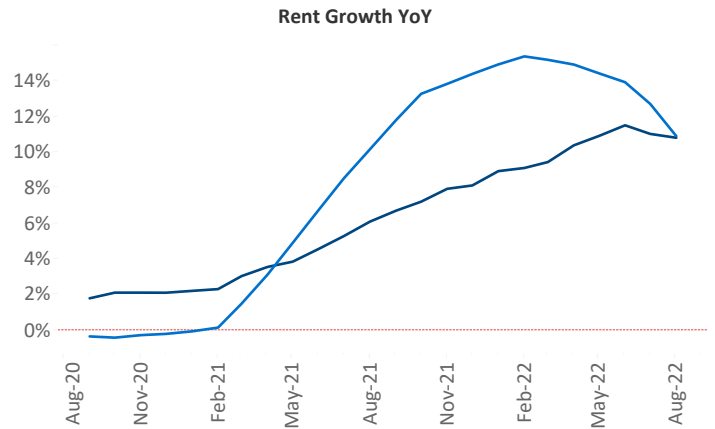
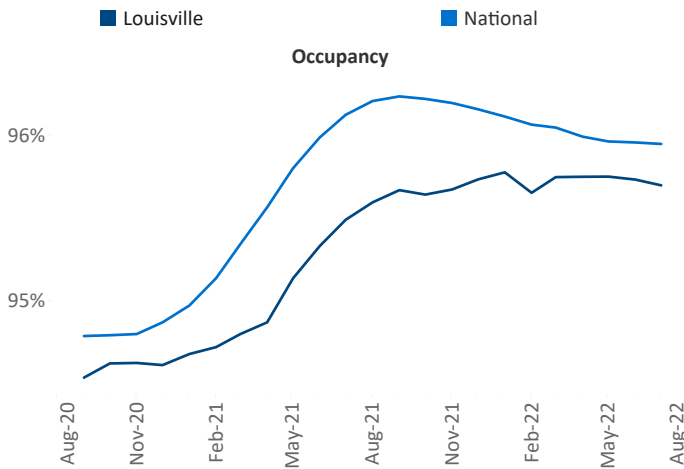


Louisville is the **52nd** largest multifamily market with **85,496** completed units and **22,880** units in development, **5,325** of which have already broken ground.

New lease asking rents are at **\$1,137**, up **10.8%** ▲ from the previous year placing Louisville at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,916** ▲ net units absorbed over the past twelve months. This is up **1,149** ▲ units from the previous year's gain of **2,767** ▲ absorbed units.

Employment in Louisville has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$25.59** according to the *Bureau of Labor Statistics*.



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