

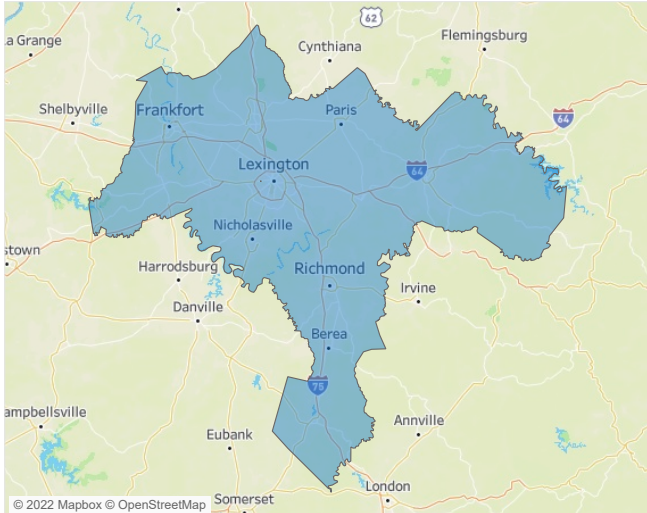


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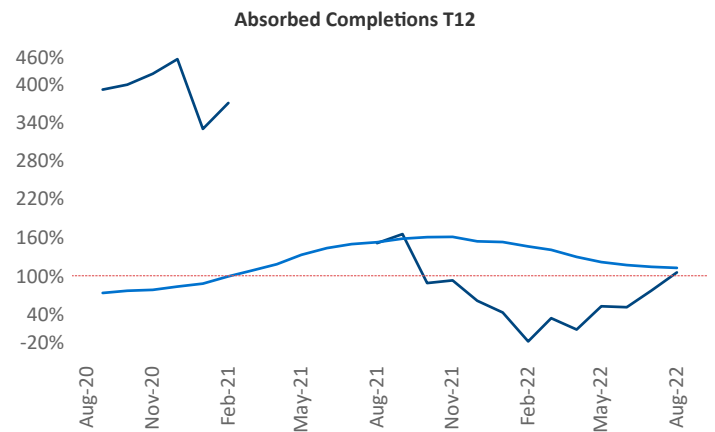
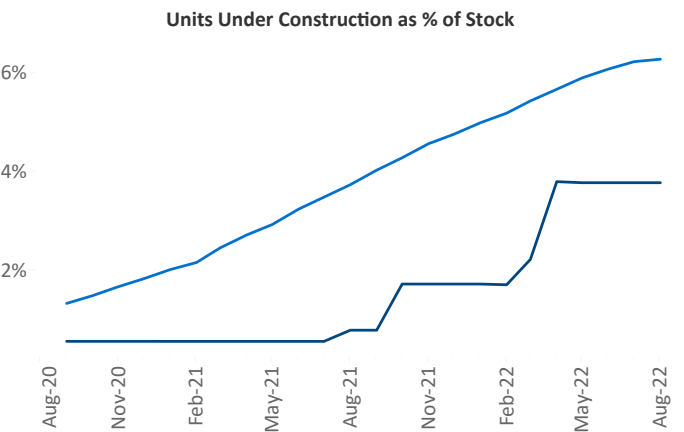
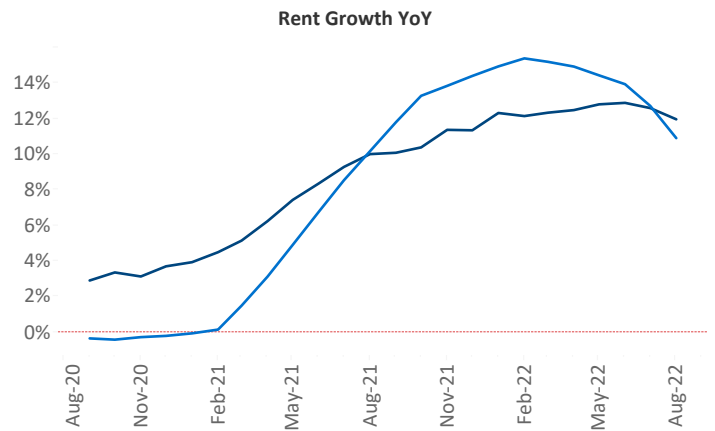
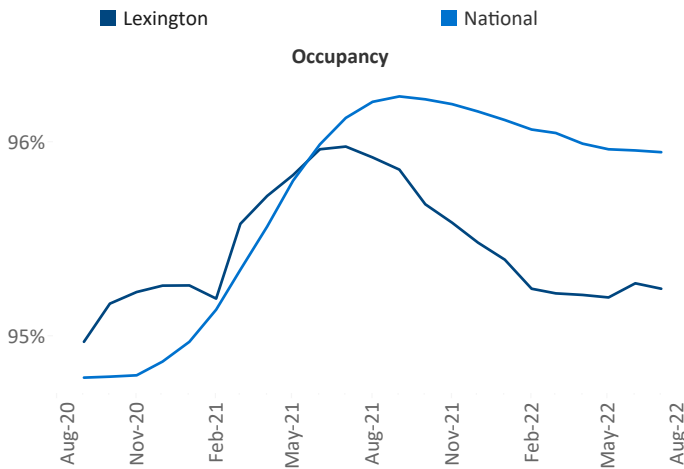


Lexington is the **85th** largest multifamily market with **39,723** completed units and **6,389** units in development, **1,501** of which have already broken ground.

New lease asking **rents** are at **\$1,132**, up **12%▲** from the previous year placing Lexington at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **919▲** net units absorbed over the past twelve months. This is up **444▲** units from the previous year's gain of **475▲** absorbed units.

Employment in Lexington has grown by **2.4%▲** over the past 12 months, while hourly wages have fallen by **-2.4%▼** YoY to **\$26.97** according to the *Bureau of Labor Statistics*.



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