

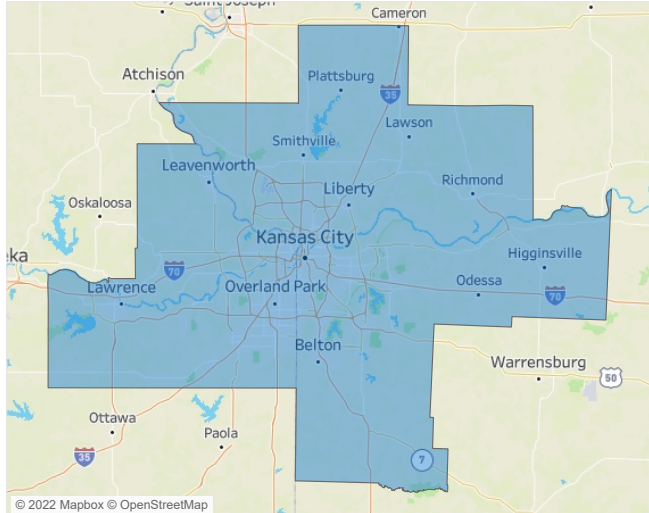


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Kansas City
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Kansas City is the **32nd** largest multifamily market with **170,114** completed units and **49,123** units in development, **6,422** of which have already broken ground.

New lease asking **rents** are at **\$1,201**, up **9.5%** ▲ from the previous year placing Kansas City at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,809** ▲ net units absorbed over the past twelve months. This is down **-2,491** ▼ units from the previous year's gain of **7,300** ▲ absorbed units.

Employment in Kansas City has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **7.3%** ▲ YoY to **\$28.76** according to the *Bureau of Labor Statistics*.

