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Jacksonville is the **45th** largest multifamily market with **112,130** completed units and **37,069** units in development, **8,386** of which have already broken ground.

New lease asking **rents** are at \$1,512, up 9.5% ▲ from the previous year placing Jacksonville at **75th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,528** ▲ net units absorbed over the past twelve months. This is down **-4,149** ▼ units from the previous year's gain of **5,677** ▲ absorbed units.

Employment in Jacksonville has grown by 4.4% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$32.31 according to the *Bureau of Labor Statistics*.









