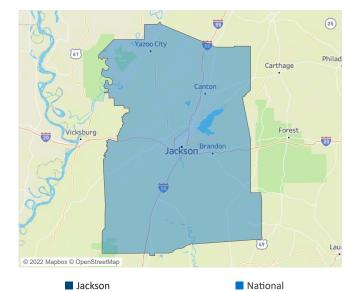


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August 2022

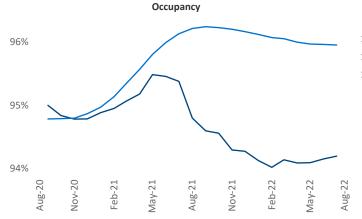
Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,462** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,101**, up **9%** ▲ from the previous year placing Jackson at **84th** overall in year-over-year rent growth.

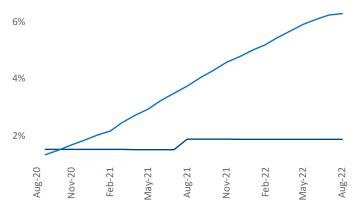
Multifamily housing **demand** has been negative with -436 ▼ net units absorbed over the past twelve months. This is down -603 ▼ units from the previous year's gain of 167 ▲ absorbed units.

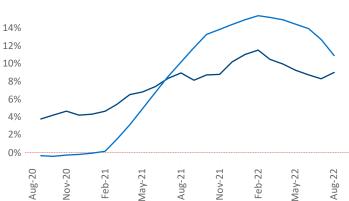
Employment in Jackson has shrunk by **-0.4%** ▼ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$24.70** according to the *Bureau of Labor Statistics*.

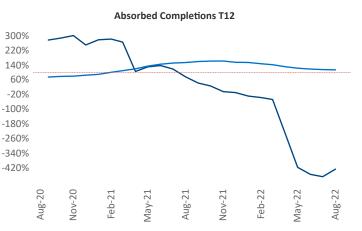
Rent Growth YoY











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