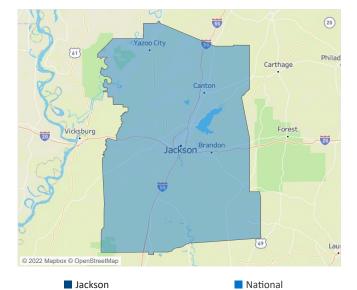


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Jackson

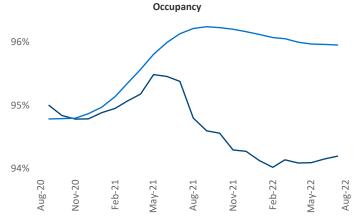
August 2022

Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,462** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,101**, up **9%** ▲ from the previous year placing Jackson at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -436 ▼ net units absorbed over the past twelve months. This is down -603 ▼ units from the previous year's gain of 167 ▲ absorbed units.

Employment in Jackson has shrunk by -0.4% ▼ over the past 12 months, while hourly wages have risen by 6.3% ▲ YoY to \$24.70 according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

