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Inland Empire is the **34th** largest multifamily market with **159,114** completed units and **25,642** units in development, **4,560** of which have already broken ground.

New lease asking **rents** are at \$2,132, up 10.6% ▲ from the previous year placing Inland Empire at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **990** ▲ net units absorbed over the past twelve months. This is down **-1,347** ▼ units from the previous year's gain of **2,337** ▲ absorbed units.

Employment in Inland Empire has grown by **5.3**% ▲ over the past 12 months, while hourly wages have risen by **1.2**% ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.









