

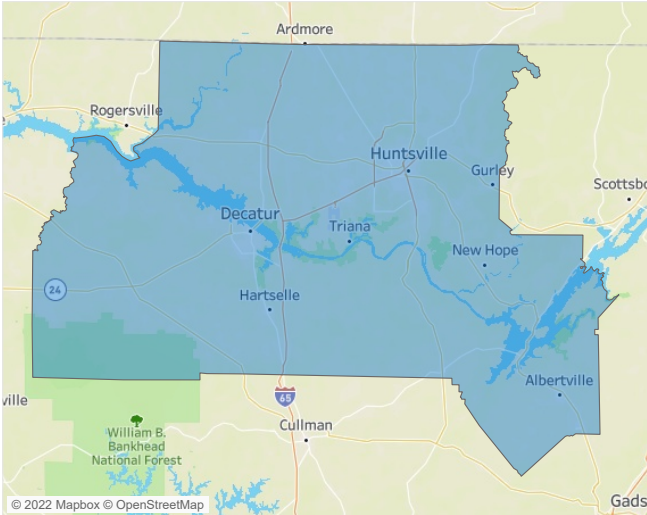


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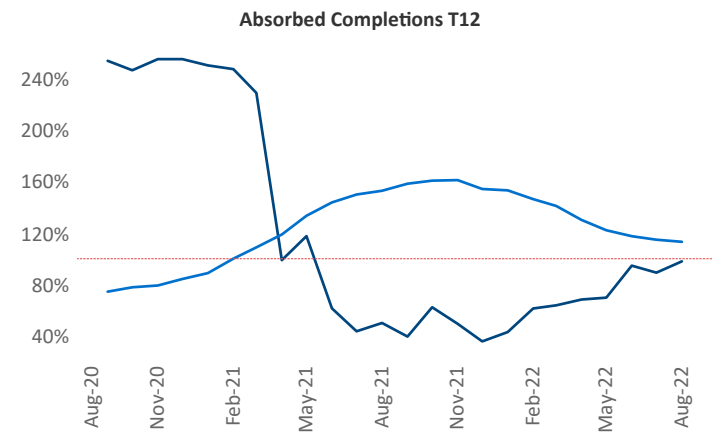
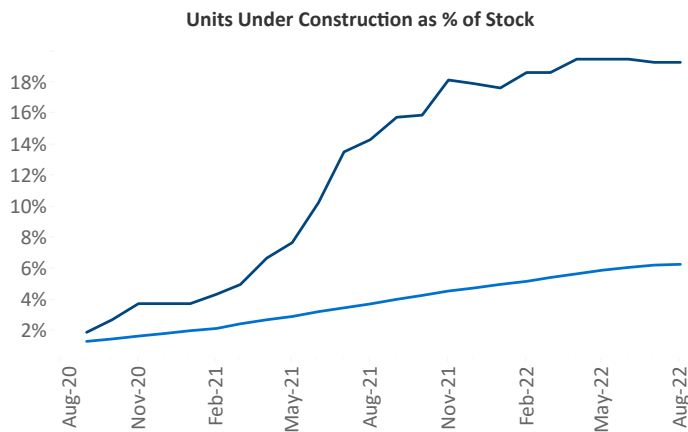
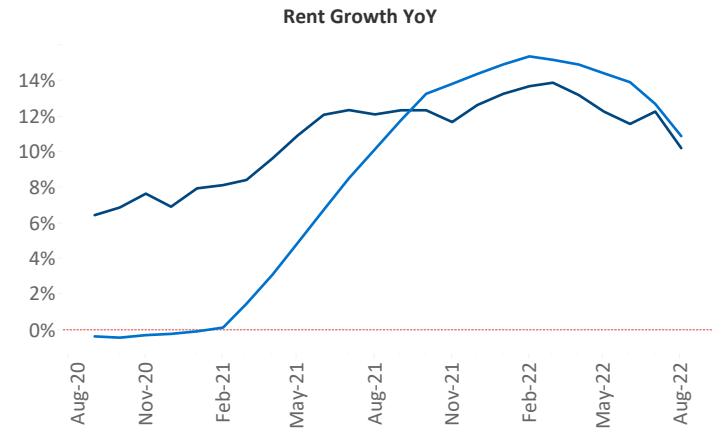
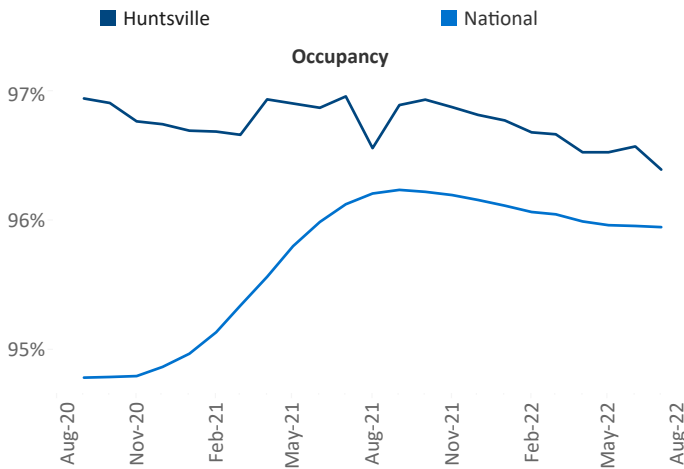


Huntsville is the **88th** largest multifamily market with **38,754** completed units and **14,133** units in development, **7,474** of which have already broken ground.

New lease asking rents are at **\$1,131**, up **10.1%** ▲ from the previous year placing Huntsville at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,267** ▲ net units absorbed over the past twelve months. This is up **1,736** ▲ units from the previous year's gain of **531** ▲ absorbed units.

Employment in Huntsville has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by **-2.8%** ▼ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.



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