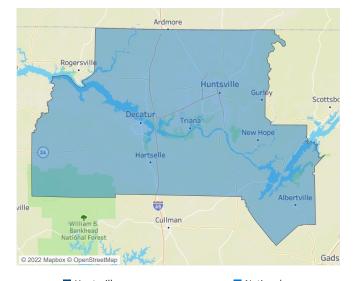


Jeff Adler Vice President Jeff.Adler@yardi.com



Aug-22 May-21 Phurtsville Aug-20 Aug-20 May-21 Feb-22 May-22 May-22 May-22 May-22 May-22 May-22 May-22 May-22 May-22 May-20 May-22 May-20 May-22 May-20 May-22 May-20 May-22 May





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Huntsville

August 2022

Huntsville is the **88th** largest multifamily market with **38,754** completed units and **14,133** units in development, **7,474** of which have already broken ground.

New lease asking **rents** are at **\$1,131**, up **10.1%** from the previous year placing Huntsville at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 2,267 ▲ net units absorbed over the past twelve months. This is up 1,736 ▲ units from the previous year's gain of 531 ▲ absorbed units.

Employment in Huntsville has grown by **2.0%** ▲ over the past 12 months, while hourly wages have fallen by -**2.8%** ▼ YoY to **\$30.84** according to the *Bureau of Labor Statistics*.

