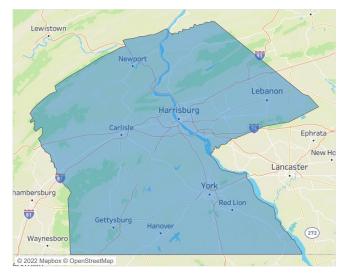


Contacts Jeff Adler

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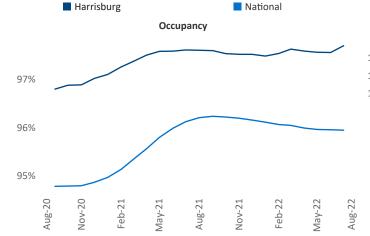
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Harrisburg August 2022

Harrisburg is the 66th largest multifamily market with 58,841 completed units and 11,795 units in development, 1,174 of which have already broken ground.

New lease asking **rents** are at **\$1,372**, up **9.5%** from the previous year placing Harrisburg at **72nd** overall in year-over-year rent growth.

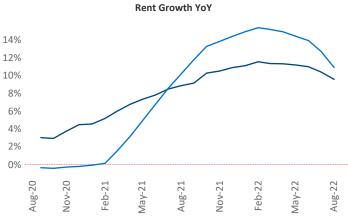
Multifamily housing **demand** has been negative with -298 ▼ net units absorbed over the past twelve months. This is down -1,052 ▼ units from the previous year's gain of 754 ▲ absorbed units.

**Employment** in Harrisburg has grown by **4.4%** over the past 12 months, while hourly wages have risen by **3.4%** YoY to **\$27.03** according to the *Bureau of Labor Statistics*.

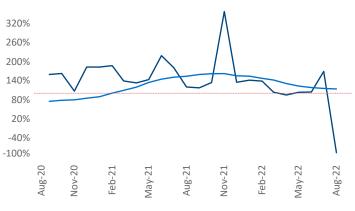












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