

## Contacts

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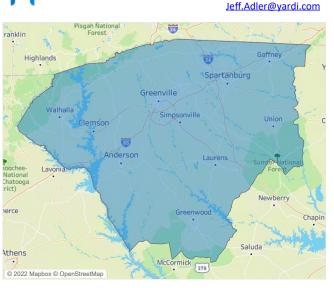
## Greenville August 2022

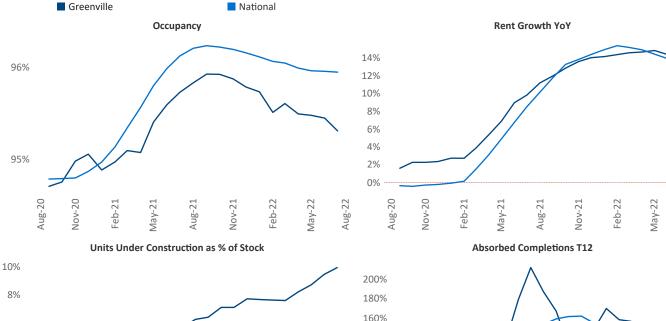
Greenville is the 60th largest multifamily market with 69,758 completed units and 21,283 units in development, 6,810 of which have already broken ground.

New lease asking **rents** are at \$1,322, up 11.1% ▲ from the previous year placing Greenville at 45th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,149** ▲ net units absorbed over the past twelve months. This is up **71** ▲ units from the previous year's gain of **3,078** ▲ absorbed units.

**Employment** in Greenville has grown by 3.2% ▲ over the past 12 months, while hourly wages have risen by 3.1% A YoY to \$28.50 according to the Bureau of Labor Statistics.







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