

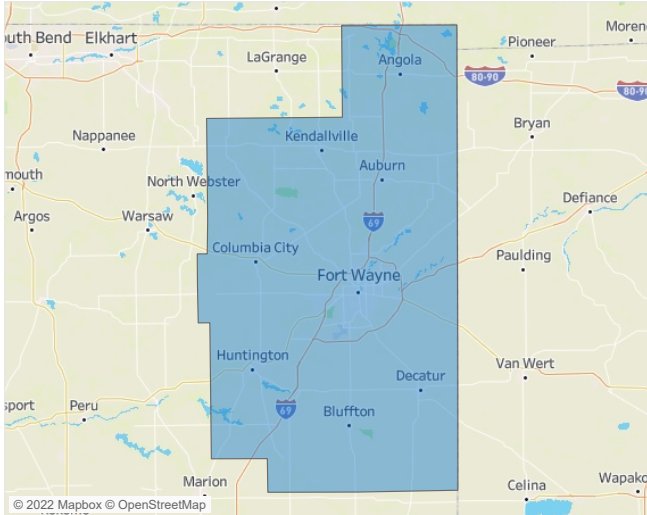


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Fort Wayne
August 2022



Fort Wayne is the **104th** largest multifamily market with **27,164** completed units and **4,548** units in development, **1,282** of which have already broken ground.

New lease asking **rents** are at **\$1,014**, up **11.6%** ▲ from the previous year placing Fort Wayne at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **173** ▲ net units absorbed over the past twelve months. This is down **-456** ▼ units from the previous year's gain of **629** ▲ absorbed units.

Employment in Fort Wayne has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$29.88** according to the *Bureau of Labor Statistics*.

