

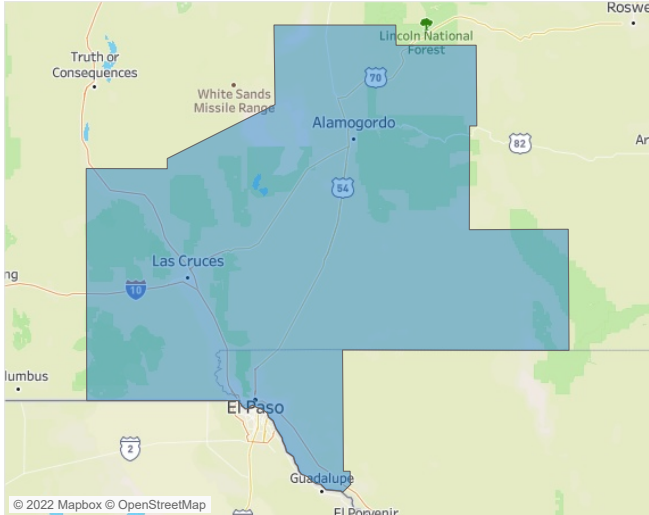


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El Paso is the **71st** largest multifamily market with **54,242** completed units and **7,511** units in development, **1,242** of which have already broken ground.

New lease asking rents are at **\$1,016**, up **12.8%** ▲ from the previous year placing El Paso at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-117** ▼ net units absorbed over the past twelve months. This is down **-766** ▼ units from the previous year's gain of **649** ▲ absorbed units.

Employment in El Paso has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$22.95** according to the *Bureau of Labor Statistics*.

