

Contacts

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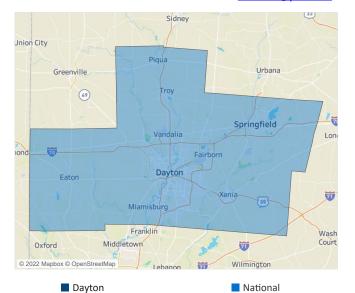
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Dayton August 2022

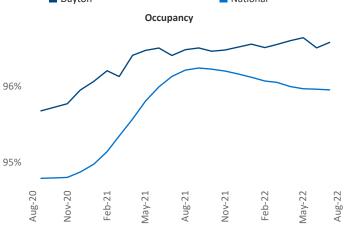
Dayton is the **73rd** largest multifamily market with **50,627** completed units and **8,309** units in development, **1,320** of which have already broken ground.

New lease asking **rents** are at \$1,029, up 10.8% ▲ from the previous year placing Dayton at 51st overall in year-over-year rent growth.

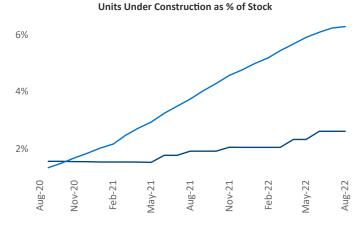
Multifamily housing **demand** has been positive with **892** ▲ net units absorbed over the past twelve months. This is down -584 ▼ units from the previous year's gain of **1,476** ▲ absorbed units.

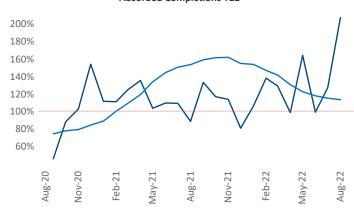
Employment in Dayton has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 8.2% ▲ YoY to \$28.70 according to the *Bureau of Labor Statistics*.











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