

Oxford

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Dayton is the 73rd largest multifamily market with 50,627 completed units and 8,309 units in development, 1,320 of which have already broken ground.

New lease asking rents are at \$1,029, up 10.8% ▲ from the previous year placing Dayton at 51st overall in year-over-year rent growth.

Multifamily housing demand has been positive with 892 A net units absorbed over the past twelve months. This is down -584 ▼ units from the previous year's gain of 1,476 ▲ absorbed units.

**Employment** in Dayton has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 8.2% ▲ YoY to \$28.70 according to the Bureau of Labor Statistics.

