

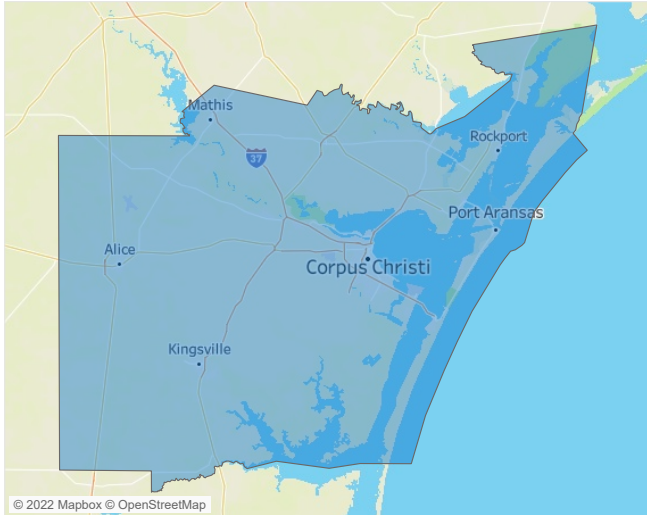


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Corpus Christi
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Corpus Christi is the **91st** largest multifamily market with **36,016** completed units and **7,344** units in development, **1,354** of which have already broken ground.

New lease asking **rents** are at **\$1,173**, up **6.0%** ▲ from the previous year placing Corpus Christi at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-499** ▼ net units absorbed over the past twelve months. This is down **-1,490** ▼ units from the previous year's gain of **991** ▲ absorbed units.

Employment in Corpus Christi has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **15.2%** ▲ YoY to **\$29.81** according to the *Bureau of Labor Statistics*.

