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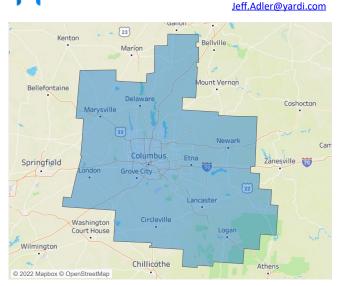
Columbus August 2022

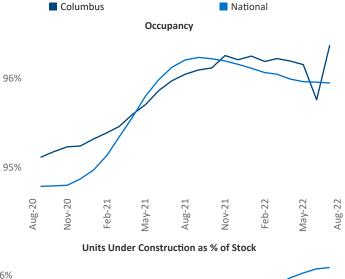
Columbus is the **27th** largest multifamily market with **189,541** completed units and **43,143** units in development, **9,390** of which have already broken ground.

New lease asking **rents** are at \$1,231, up 11.1% ▲ from the previous year placing Columbus at 44th overall in year-over-year rent growth.

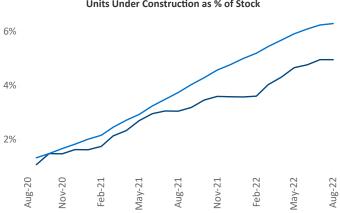
Multifamily housing **demand** has been positive with **8,235** ▲ net units absorbed over the past twelve months. This is up **1,737** ▲ units from the previous year's gain of **6,498** ▲ absorbed units.

Employment in Columbus has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$28.64** according to the *Bureau of Labor Statistics*.











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