

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Contacts

Columbus GA August 2022

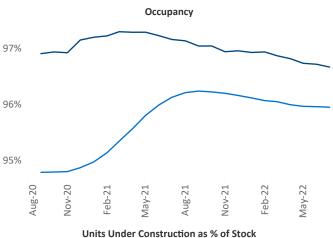
Columbus GA is the **92nd** largest multifamily market with **34,408** completed units and **5,443** units in development, **1,529** of which have already broken ground.

New lease asking **rents** are at \$1,182, up 6.5% ▲ from the previous year placing Columbus GA at 113th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **21** ▲ net units absorbed over the past twelve months. This is down **-319** ▼ units from the previous year's gain of **340** ▲ absorbed units.

Employment in Columbus GA has grown by 3.6% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$23.53 according to the *Bureau of Labor Statistics*.





Aug-21

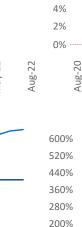
Nov-21

6%

4%

2%

Aug-20



Aug-22

Feb-22

May-22



