

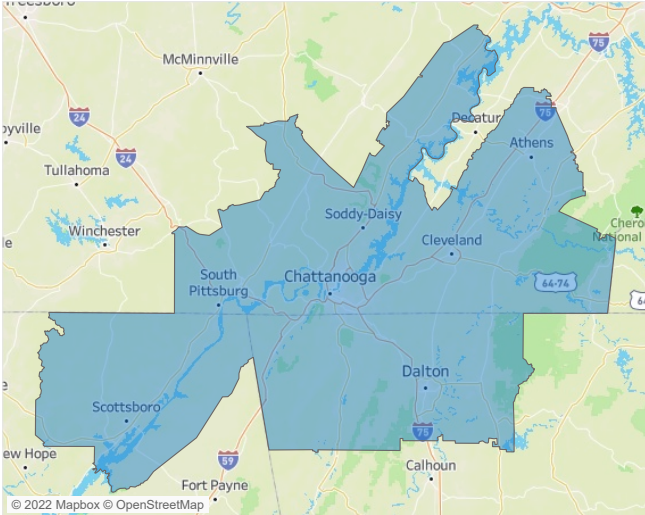


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Chattanooga  
August 2022



**Chattanooga** is the **99th** largest multifamily market with **31,946** completed units and **9,686** units in development, **1,551** of which have already broken ground.

New lease asking **rents** are at **\$1,301**, up **13.9%** ▲ from the previous year placing Chattanooga at **17th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **134** ▲ net units absorbed over the past twelve months. This is down **-789** ▼ units from the previous year's gain of **923** ▲ absorbed units.

**Employment** in Chattanooga has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.9%** ▲ YoY to **\$24.79** according to the *Bureau of Labor Statistics*.

