

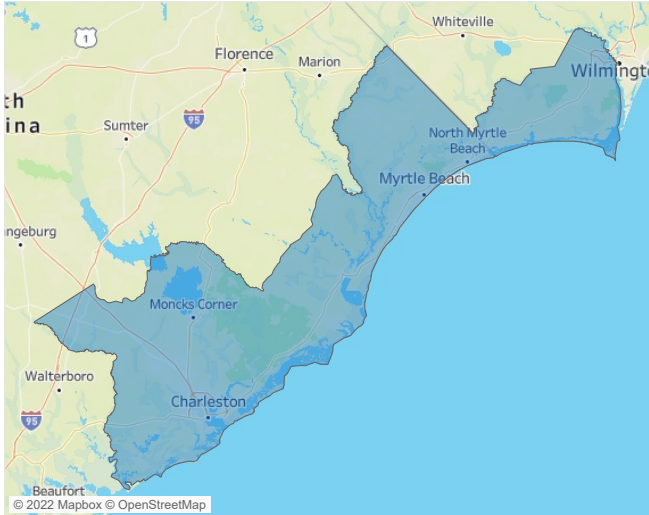


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Charleston
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Charleston is the **54th** largest multifamily market with **77,573** completed units and **25,535** units in development, **9,170** of which have already broken ground.

New lease asking **rents** are at **\$1,707**, up **14.1%** ▲ from the previous year placing Charleston at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,390** ▲ net units absorbed over the past twelve months. This is down **-454** ▼ units from the previous year's gain of **5,844** ▲ absorbed units.

Employment in Charleston has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **5.7%** ▲ YoY to **\$28.78** according to the *Bureau of Labor Statistics*.

