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Central Coast is the **89th** largest multifamily market with **38,030** completed units and **9,949** units in development, **1,420** of which have already broken ground.

New lease asking **rents** are at **\$2,468**, up **13.3%** ▲ from the previous year placing Central Coast at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **119** ▲ net units absorbed over the past twelve months. This is down **-730** ▼ units from the previous year's gain of **849** ▲ absorbed units.

Employment in Central Coast has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.27** according to the *Bureau of Labor Statistics*.

