

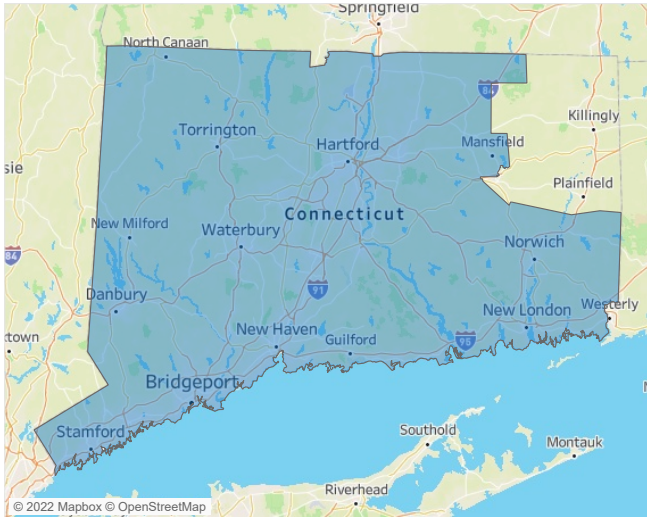


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Bridgeport - New Haven
August 2022



Bridgeport - New Haven is the **36th** largest multifamily market with **139,676** completed units and **48,361** units in development, **7,520** of which have already broken ground.

New lease asking **rents** are at **\$1,798**, up **7.7%** ▲ from the previous year placing Bridgeport - New Haven at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,895** ▲ net units absorbed over the past twelve months. This is up **1,199** ▲ units from the previous year's gain of **3,696** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$34.26** according to the *Bureau of Labor Statistics*.

