

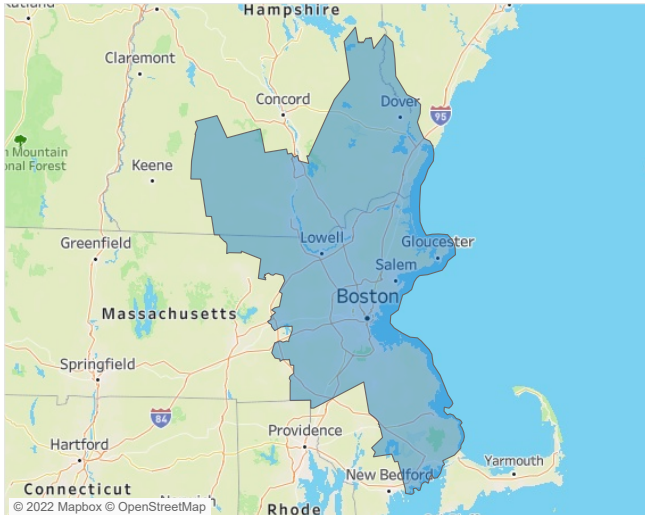


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Boston
August 2022



Boston is the **15th** largest multifamily market with **252,269** completed units and **87,683** units in development, **17,075** of which have already broken ground.

New lease asking **rents** are at **\$2,681**, up **9.8%** ▲ from the previous year placing Boston at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,449** ▲ net units absorbed over the past twelve months. This is down **-4,215** ▼ units from the previous year's gain of **11,664** ▲ absorbed units.

Employment in Boston has grown by **5.0%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$40.84** according to the *Bureau of Labor Statistics*.

